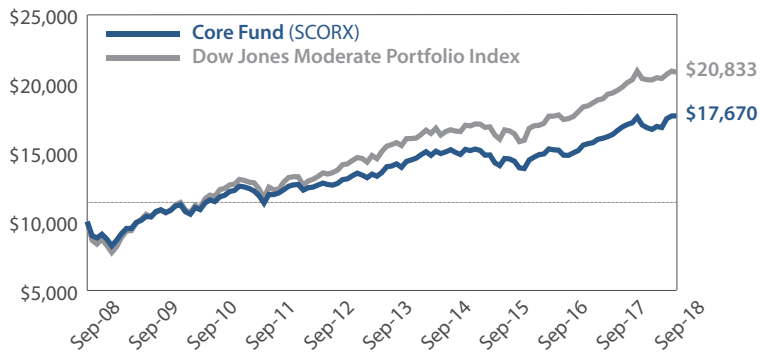


Core Fund

September 30, 2018

Growth of \$10,000



This chart illustrates the performance of a hypothetical \$10,000 invested at the beginning of the period and redeemed at the end of the period, and assumes reinvestment of all dividends and capital gains.

Fund Facts & Stats

Net Assets:	\$13.14 million
Ticker:	SCORX
CUSIP:	804096600
Inception:	Mar. 30, 2007
Minimum Initial Investment:	\$1,000
30-Day Yield:	1.60%

Portfolio Manager

Adviser: Saturna Capital Corp.
Portfolio Manager: Portfolio Manager:



Phelps McIlvaine



Chris Paul MBA, CFA®

Investment Style

Targeted to investors seeking long-term capital appreciation

Diversified across industries and companies

Tactical allocation of stocks and bonds

Value investment style, favoring income-producing securities of more seasoned companies

Balanced approach moderated by secondary objective of capital preservation

Actively managed by the award-winning, values-based, global expertise of Saturna Capital

Average Annual Total Returns (Before Taxes)	1 Year	3 Year	5 Year	10 Year	Expense Ratio
Core Fund (SCORX)	6.40% ▲	7.92% ▲	5.44% ▲	5.86% ▲	0.73%
Dow Jones Moderate Portfolio Index	6.73% ▲	9.26% ▲	6.68% ▲	7.62% ▲	n/a

Expense ratio shown as stated in the Fund's most recent Prospectus, dated March 28, 2018.

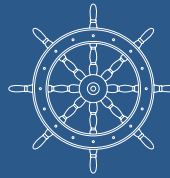
Performance data quoted herein represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted herein. Performance current to the most recent month-end can be obtained by visiting www.sextantfunds.com or calling toll-free 1-800-728-8762. The Sextant Core Fund cannot guarantee that its investment objective will be met. Securities of the Fund are offered and sold only through the prospectus or summary prospectus.

A Fund's 30-Day Yield, sometimes referred to as "standardized yield" or "SEC yield," is calculated by dividing the net investment income per share during the preceding 30 days by the net asset value per share on the last day of the period. The 30-Day Yield provides an estimate of a Fund's investment income rate, but may not equal the actual income distribution rate.

Please consider an investment's objectives, risks, charges, and expenses carefully before investing. For this and other important information about the Sextant Core Fund, please obtain and carefully read a free prospectus or summary prospectus from your financial adviser, at www.sextantfunds.com, or by calling toll-free 1-800-728-8762.

Distributor: Saturna Brokerage Services, a wholly-owned subsidiary of Saturna Capital and member FINRA / SIPC.

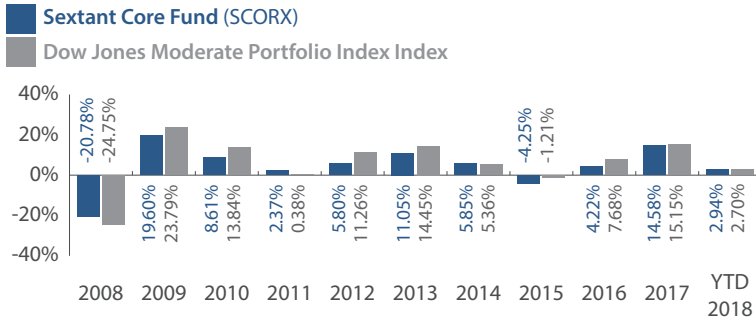
The Dow Jones Moderate Portfolio Index is a broad-based index of stock and bond prices that reflects no deductions for fees, expenses, or taxes. Investors cannot invest directly in the index.



Core Fund

September 30, 2018

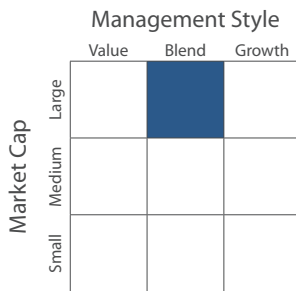
Annual Total Returns (Before Taxes):



Best Quarter: Q2 2009 +9.85%

Worst Quarter: Q4 2008 -9.23%

Equity Style Analysis



Source: Morningstar, Inc.

Performance data quoted herein represents past performance, which is no guarantee of future results.

A Few Words About Risk:

Investment in the Sextant Core Fund entails the risks of both equity and debt securities, although it seeks to mitigate these risks through a widely diversified portfolio that includes foreign and domestic stocks and bonds. The value of Sextant Core Fund shares rises and falls as the value of the securities in which the Fund invests goes up and down. Only consider investing in the Fund if you are willing to accept the risk that you may lose money.

The Fund invests in the securities of foreign issuers, which are subject to political, regulatory, market, and economic uncertainties.

The Fund invests in bonds which entail interest rate risk, generally falling in price when rates increase. Bonds also entail credit risk, which is the possibility that a bond will not pay interest or principal when due.

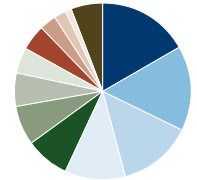
Top 10 Holdings

Top 10 Holdings		% of Net Assets
US Treasury Bond	Bond	3.8%
United States Treasury Note	Bond	2.6%
Welltower Inc	Bond	2.6%
Gilead Sciences	Bond	1.9%
United States Treasury Note	Bond	1.8%
Toronto-Dominion Bank	Equity	1.7%
Apple	Equity	1.7%
Johnson & Johnson	Equity	1.7%
PNC Financial Services Group	Equity	1.7%
Parker Hannifin	Equity	1.6%

Total 21.1%

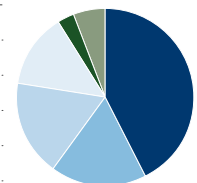
Sector Allocation

Technology	16.7%
Financial	15.6%
Government Bonds	13.5%
Health Care	11.2%
Materials	8.1%
Industrials	7.2%
Consumer Discretionary	6.1%
Energy	4.8%
Communications	4.7%
Municipal Bonds	3.2%
Consumer Staples	2.0%
Utilities	1.3%
Cash and equivalents	5.6%



Security Allocation

Domestic Equity	42.6%
Foreign Equity	17.7%
Corporate Debt	17.4%
Government Bonds	13.5%
Municipal Bonds	3.2%
Cash and equivalents	5.6%



Sector and Security weightings are shown as a percentage of total net assets.