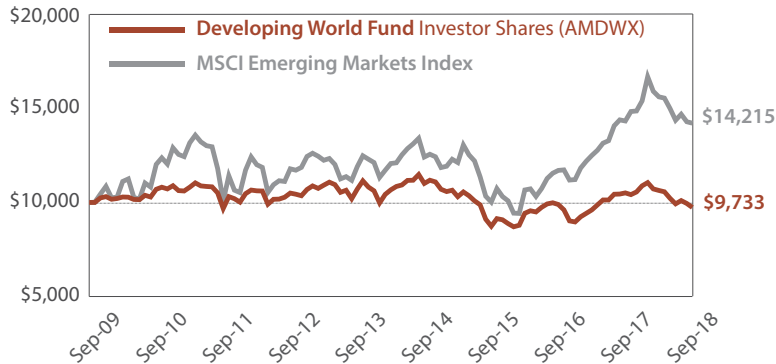




## Developing World Fund

September 30, 2018

### Growth of \$10,000:



This chart illustrates the performance of a hypothetical \$10,000 invested at the beginning of the period and redeemed at the end of the period, and assumes reinvestment of all dividends and capital gains.

Fund Facts & Stats	Investor Shares	Institutional Shares
Net Assets:	\$14.78 million	\$14.06 million
Ticker:	AMDWX	AMIDX
CUSIP:	022865307	022865604
Inception:	Sept. 28, 2009	Sept. 25, 2013
Minimum Initial Investment:	\$250	\$100,000
30-Day Yield:	0.23%	0.41%

### Portfolio Managers

Adviser: Saturna Capital Corp.

Portfolio Manager: Deputy Portfolio Manager:



Scott Klimo CFA



Monem Salam MBA

### Investment Style:

**Targeted** to investors seeking value and diversification beyond developed markets

**Global** scope, with focus on 30 emerging markets

**Diversified** across countries of the developing world, currencies, and industries

**Actively managed** by the award-winning, values-based, global expertise of Saturna Capital

### Following The Principles of Islamic Finance

Average Annual Total Returns (Before Taxes)	1 Year	3 Year	5 Year	10 Year	Expense Ratio
Developing World Fund Investor Shares (AMDWX)	-7.37% ▼	3.66% ▲	-1.89% ▼	n/a	1.31%
Developing World Fund Institutional Shares (AMIDX)	-7.27% ▼	3.84% ▲	-1.64% ▼	n/a	1.13%
MSCI Emerging Markets Index	-0.81% ▼	12.37% ▲	3.62% ▲	5.40% ▲	n/a

Expense ratios shown are as stated in the Fund's most recent Prospectus dated September 28, 2018.

**Performance data quoted herein represents past performance which is no guarantee of future results.** Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted herein. Performance current to the most recent month-end can be obtained by visiting [www.amanafunds.com](http://www.amanafunds.com) or calling toll-free 1-800-728-8762. The Amana Developing World Fund cannot guarantee that its investment objective will be met. Securities of the Fund are offered and sold only through the prospectus or summary prospectus.

A Fund's 30-Day Yield, sometimes referred to as "standardized yield" or "SEC yield," is calculated by dividing the net investment income per share during the preceding 30 days by the net asset value per share on the last day of the period. The 30-Day Yield provides an estimate of a Fund's investment income rate, but may not equal the actual income distribution rate.

**Please consider an investment's objectives, risks, charges, and expenses carefully before investing. For this and other important information about the Amana Developing World Fund, please obtain and carefully read a free prospectus or summary prospectus from your financial advisor, at [www.amanafunds.com](http://www.amanafunds.com), or by calling toll-free 1-800-728-8762.**

Amana Developing World Fund Institutional Shares began operations September 25, 2013.

Distributor: Saturna Brokerage Services, a wholly-owned subsidiary of Saturna Capital and member FINRA / SIPC.

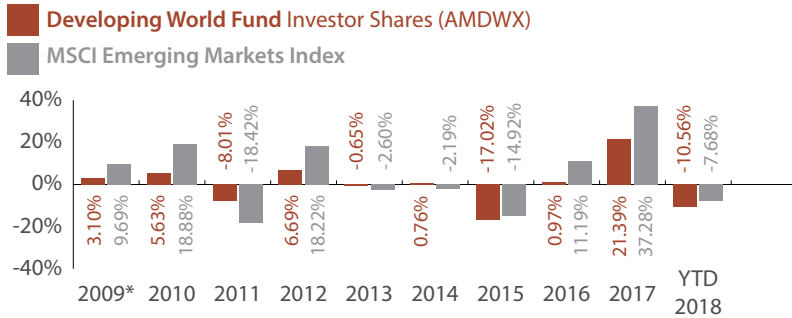
The MSCI Emerging Markets Index, produced by Morgan Stanley Capital International, measures equity market performance in over 20 emerging market countries.



## Developing World Fund

September 30, 2018

### Annual Total Returns (Before taxes):

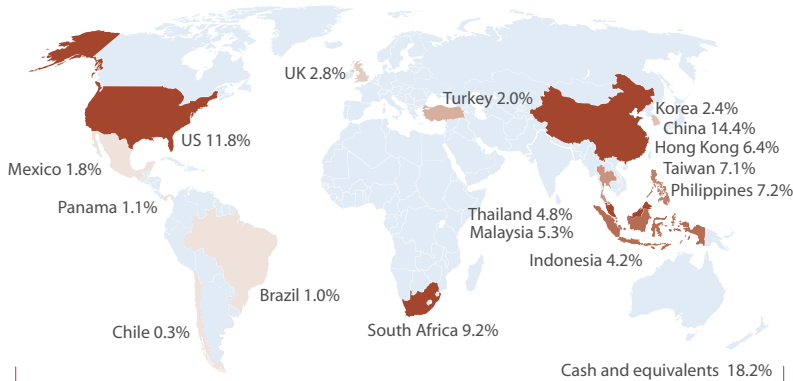


\* For the period 9/28/2009 (the Fund's inception) through 12/31/2009.

Best Quarter: Q1 2017 +7.13%

Worst Quarter: Q3 2015 -13.37%

### Country Allocation:



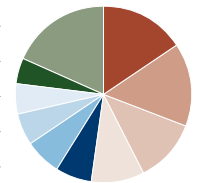
Country weightings are shown as a percentage of total net assets.

### Top 10 Holdings:

Top 10 Holdings:	% of Net Assets
Tencent Holdings ADR	5.1%
VF	3.9%
SM Prime Holdings	3.7%
Clicks Group	3.3%
Samsonite International	3.3%
Taiwan Semiconductor ADR	3.2%
Techtronic Industries	3.1%
Colgate-Palmolive	2.9%
Hong Kong & China Gas	2.9%
Unilever ADR	2.8%
<b>Total</b>	<b>34.2%</b>

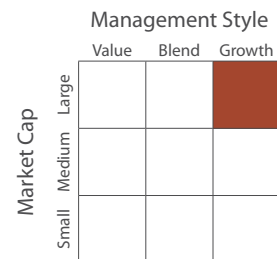
### Sector Allocation:

Sector	Allocation (%)
Technology	15.8%
Consumer Discretionary	15.1%
Consumer Staples	11.7%
Communications	9.8%
Utilities	6.7%
Health Care	6.6%
Industrials	5.8%
Financial	5.5%
Materials	4.8%
Cash and equivalents	18.2%



Sector weightings are shown as a percentage of total net assets.

### Equity Style Analysis:



Source: Morningstar, Inc.

Performance data quoted herein represents past performance which is no guarantee of future results.

### A Few Words About Risk:

The Developing World Fund limits the securities it purchases to those consistent with Islamic finance principles, which limits opportunities and may affect performance.

The value of Developing World Fund shares rises and falls as the value of the stocks in which the Fund invests goes up and down. Only consider investing in the Fund if you are willing to accept the risk that you may lose money.

The Developing World Fund invests in the securities of foreign issuers, which are subject to political, regulatory, market, and economic uncertainties. These risks of foreign investing are generally magnified in the smaller and more volatile securities markets of the developing world.