



Guide to Saturna Brokerage Services



Established 1986
Member FINRA/SIPC

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Welcome

to Saturna Brokerage Services

We're pleased to provide you with this guide to managing your investments through Saturna Brokerage Services.

Saturna offers:

- Low fee brokerage
- No minimum account balance
- Exceptional customer service
- No solicitation
- Salaried representatives
- Robust online trading resources
- Access to a variety of security types
- Cash management

As a Saturna Brokerage customer, you always have the choice of how to manage your brokerage account: through one of our trained representatives or through our online trading center. Whichever method you choose, you'll enjoy the same high-quality service, value, and convenience you've come to depend on from Saturna.

Saturna Brokerage Services is a discount securities brokerage founded in 1986. We serve both knowledgeable investors and professionally managed trading accounts. We are a wholly-owned subsidiary of Saturna Capital Corporation, an independent investment adviser.

For more information on professionally managed accounts, visit: www.saturna.com/individual/investment-advisory or contact a representative at 1-800-728-1266.



Opening an Account is easy:

1. **Complete a Saturna Brokerage Application**
(additional forms apply for IRAs, ESAs, Trusts, and 401(k)s-for further documentation please go to: www.saturna.com/forms)
2. **Make a copy of your current, government issued ID**
3. **Make checks payable to *Pershing LLC***
4. **Mail original application, ID copy, and check to:**

Saturna Brokerage Services, Inc.
P.O. Box N
Bellingham WA 98227

To add funds to your existing account, make checks payable to **Pershing LLC**, reference your account number and mail to Saturna Capital.
Checks made payable to Saturna may be returned to you.

Commission Schedule

Once you have established your account, you may place orders either online with www.saturna.com/sbs at any time, or by telephone at 1-800-728-1266 any business day between 6 a.m. and 6 p.m., Pacific time. Please keep in mind that any order placed during hours when the market is closed will be executed at the next market opening.

Security Type	Commission	
	Online	Broker-Assisted
Stocks¹	\$14.95	\$24.95
	<i>Add 1¢ per share for each share over 1,000 (if share price < \$1, add ¼¢ per share).</i>	
Options²	\$19.95	\$29.95
	<i>plus \$1.50 per contract</i>	
Bonds	N/A	\$39.95
		<i>plus \$1.00 per bond</i>
Mutual Funds		
	None	None
	\$14.95	\$24.95
	<i>Commissions will be charged as described in the Fund's prospectus.</i>	
	\$6	N/A
	<i>All funds not available. Purchases and redemptions are subject to minimums as described in the Fund's prospectus.</i>	

Complimentary Services	
Trade postage and handling	
Bank cash transfers via EFT	
Transaction confirmations	
Account statements	

Additional Services Fee Schedule	
Inactive account fee ⁶	\$25 per year
Transfer to Transfer Agent	\$10 per certificate
Legal transfer of securities	\$100 per certificate
Voluntary reorganization	\$25 per certificate
Outgoing bank wire (domestic)	\$25
Outgoing bank wire (foreign)	\$40
Account transfer out	\$75
Reg T late payment extension	\$15 per extension
Equity dividend reinvestment	\$1 per event (\$4 minimum dividend)
Foreign Custody Fee	\$2 per month
Exchanges - Mutual Funds	\$10 per event
Certificate Safe Keeping Fee	\$2 per month

¹ Foreign securities may be assessed an additional foreign settlement fee as part of the trade cost.

² Before placing an option trade, we require a completed and approved Options Agreement as well as sufficient assets in your account to cover purchases. Also, please carefully read the free booklet, "Characteristics and Risks of Standardized Options." You may request this booklet from any Saturna representative by calling 1-800-728-1266.

³ Certain minimums apply to FundVest Focus® funds. Please see page 12 for details.

⁴ Additional charges may apply for certain mutual funds. Please see page 12 for details.

⁵ Does not apply to FundVest Focus funds.

⁶ An active account has at least one trade settle during a calendar year (January 1 through December 31). Fee is reduced to \$12.50 for accounts holding only mutual funds. Fee does not apply for accounts holding only cash or money market funds, or any account where money market holdings exceed \$10,000. Reinvested dividends do not count as trades.

Fees may apply for additional services not included in this list.



Account Services

Hold securities in Street Name. Street Name describes securities held in a clearing agent's name rather than the customer's name. When your securities are held in street name, it's easy to transfer them at the time of a sale, and you don't have to worry about the loss of security certificates or their costly replacement.

Detailed statements. You will receive statements quarterly for your Saturna Brokerage account from Pershing, LLC, and monthly for each month that your brokerage account has activity.

Statements include:

- cost-basis by tax-lot
- dividends received
- transactions for the period
- account value at-a-glance

Tax documentation. For an overview of what to expect, please see page 15 or visit www.saturna.com/tax.

Dividend management. Choose to have your cash dividends swept to your money market account, delivered electronically to your bank via EFT, or paid by check periodically.¹ You can indicate your preferred method on your application, or call a representative for assistance. You may elect dividend reinvestment at the time of purchase using our online trading portal for mutual funds only. Dividends paid by stocks or ETFs held in your account will not automatically reinvest. For stock or ETF reinvestment, please contact a representative, or send a signed, written request indicating your dividend reinvestment preference.² Please be aware that not all stocks or ETFs are eligible for dividend reinvestment.

Corporate actions. Our clearing agent handles the administration of all corporate actions, including stock splits, mergers, or tender offers. You may either complete the paperwork mailed to you regarding any specific corporate action relating to a security you own or you may contact a representative for assistance.

Account protection. Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, is a member of the Securities Investor Protection Corporation (SIPC), which protects securities in your account up to \$500,000 (including \$250,000 for cash claims). An explanatory brochure is available upon request or at www.sipc.org. Pershing provides additional coverage in excess of SIPC protection through Lloyd's of London, which works together with other insurers to provide the excess of SIPC coverage. Neither the SIPC nor excess of SIPC coverage protects

against loss due to market fluctuation of investments.

Our Clearing Broker, Pershing LLC

We employ Pershing LLC, member FINRA / NYSE / SIPC, as our clearing agent on a fully disclosed basis. We introduce your account to them and they carry your account and hold your securities.

Pershing LLC is a subsidiary of The Bank of New York Mellon Corporation.

¹ Non-retirement or non-tax-qualified accounts only. For retirement and tax-qualified accounts, dividends are automatically swept to the account's cash management option.

² Dividend reinvestment for stocks or ETFs incur a fee of \$1 per instance. Minimum dividend amount of \$4, otherwise dividends will be swept to the account's cash option.

Account Types Offered By Saturna

Saturna Brokerage Services offers a variety of accounts. IRAs, and ESAs, and some Trust accounts utilize Saturna Trust Company as a qualified trustee. These generally tax-advantaged accounts can be subject to contribution limits and require additional applications to open.

Saturna Trust Company ¹

- Individual Retirement Accounts (IRA):
Including Traditional, Roth, SEP, SIMPLE
- Education Savings Accounts (ESA)
- Trust

Other Accounts ¹

- Individual
- Joint
- Corporation / Partnership / LLP / LP
- Transfer on Death
- 401(k) – Group and Individual
- Trust

More about Saturna Trust Company

SATURNA



TRUST COMPANY

Saturna Trust Company offers a variety of flexible, low-cost administration and trust services designed to meet needs of families, charities, trusts, estates, and retirement plans. Saturna Trust Company is a wholly-owned subsidiary of Saturna Capital.

Saturna Trust Company is a qualified trustee for most IRA, ESA, and some Trust accounts invested in Saturna's affiliated mutual funds. For these accounts, Saturna Trust is responsible for maintaining your account, including sending you account statements, safeguarding your assets in separate accounts, and other duties.

If you have an IRA, ESA, or Trust account that has a Saturna Brokerage component, the same duties above are carried out by our clearing firm, Pershing LLC, for your brokerage assets.

¹ Purchasing Amana, Sextant, or Saturna Sustainable funds requires additional applications.

How Your Saturna Accounts Work Together

Accounts holding both brokerage assets and affiliated mutual funds are linked through a common registration.

One Saturna Capital registration number links your Mutual Fund and Brokerage accounts :

99999-99

Mutual Fund Account:

99999-99-99

*Amana Mutual Funds
Sextant Mutual Funds
Saturna Sustainable Funds*

Login at
www.saturna.com/login

Use your Saturna Capital
Registration Number & PIN

Brokerage Account:

PLR999999

*Pershing LLC:
Stocks, ETFs, ETNs, Bonds,
Non-Saturna Mutual Funds,
Money Market Funds, Cash*

Login at
www.saturna.com/sbs/

Use your Brokerage Username
& Password



*Moving money between
accounts is easy with a
phone call to a Saturna
representative*

*Moving money between your Saturna trustee brokerage account and mutual fund account **within the same registration** generally has no tax implications. Please consider the potential tax implications, including possible capital gains and/or losses, of moving money between accounts with different registrations.*

Please consider an investment's objectives, risks, charges and expenses carefully before investing. To obtain this and other important information about Saturna's no-load mutual funds in a prospectus or summary prospectus, please visit www.saturna.com, or call toll free 1-800-728-1266. Please read the prospectus or summary prospectus carefully before investing.



Online Services

We offer online Brokerage services, including access through mobile devices, to customers who feel comfortable doing business without the assistance of a broker and want 24-hour access to information and investing.

Please note, your brokerage login is separate from your Saturna mutual fund online access and will require a different username and password.

To establish online access, please complete an Online Account Access and E-Delivery Form or contact a representative.

Commissions for stock trades entered online are reduced to \$14.95 per trade.¹

Once you are registered for access you can:

- Access all of your Saturna Brokerage accounts using one login and password.
- View current positions, account balances, and transaction histories.
- Buy or sell stocks, ETFs, ETNs, and non-Saturna mutual funds.²
- Place option and margin orders (with prior approval).
- Change or cancel orders.
- Create watchlists of securities.
- Access account statements, trade confirmations, and tax documents.³
- View cost basis information.



¹ Add 1¢ per share for each share over 1,000 (if share price <\$1, add ¼¢ per share). See the Commission Schedule on page 3 for details.

² Purchasing securities in a foreign market may incur additional fees.

³ Tax documents only provided for taxable accounts.

Reliability and predictability of online trading may be reduced by many factors beyond our control. If you do experience problems with your internet connection, you may always telephone Saturna Brokerage directly where live representatives are ready to serve your needs from 6 a.m. to 6 p.m. Pacific time on US market trading days. The time your order is received may not reflect the time you place an order, as you must allow time for each order to pass certain validation checks before we can take responsibility for the order and route it for execution. In fast-trading stocks subject to rapid swings in price, supply, and demand, an order you give at "market" may be executed at a

price substantially above or below its recent quote. If you decide to place an order in a fast market, entering a limit order (instead of a market order) allows you to establish a buy price at the maximum you are willing to pay, or a sell price at the minimum you are willing to receive. While the ease of online trading might encourage more frequent trading, we discourage "day-trading" and caution that excessive trading rarely proves as successful as long-term investing.

For useful tips about online trading, visit the SEC's investor education website (www.sec.gov/investor.shtml) and the Investing Online Resource Center (www.investingonline.org).

Broker Assisted Trading

We offer personalized assistance with brokerage transactions and answers to questions about investing by speaking directly with a trained brokerage representative.

Trained Saturna Brokerage representatives are standing by to:

- Provide detailed explanations of order types
- Supply real-time quotes
- Execute trades
- Provide corporate action information including mergers and acquisitions, stock splits, and dividends
- Answer your account related questions

Our representatives are salaried, meaning they do not work on commission. They are pleased to answer your trading questions in terms you can understand, and help you achieve the best execution of your trade.

Commissions for broker assisted stock trades are \$24.95 per trade.¹

Investment Advice

Your Saturna Brokerage account is not an advisory account. Saturna Brokerage Services does not provide investment advice or recommendations. Our interests as brokers may not always be the same as yours. Please ask us questions to make sure you understand your rights and our obligations to you, including the extent of our obligations to disclose conflicts of interest and to provide you with the service you expect. We are paid both by you and, sometimes, by people who compensate us based on your investment choices. The commissions we charge to customers may vary by type of service and customer. Therefore, our brokerage profits, and indirectly our salespersons' compensation, may vary by product and over time.

Saturna Capital Corporation, parent of Saturna Brokerage, provides investment advice to customers only under specific contracts. Various arrangements are available, including separately managed accounts (generally \$1 million minimum) and affiliated no-load mutual funds (\$250, \$1,000, or \$10,000 initial minimums). Responsibilities to clients of investment advisers are generally higher than to customers of brokers, including the obligation to always put client interests before ours. Saturna investment advisory clients pay fees based on assets, and in some cases performance – but they generally do not pay brokerage commissions. Please ask your Saturna representative for more information on the difference between brokerage accounts and advisory accounts. Saturna Capital's free Investment Counsel brochure provides further details.

¹ Add 1¢ per share for each share over 1,000 (if share price <\$1, add ¼¢ per share). See the Commission Schedule on page 3 for details.



Understanding Your Brokerage Account

Before you begin your investment activities, please take a moment to review some basic information about how your brokerage account works.

A separate account. Brokerage assets are held in an account with Saturna Brokerage Services, through our clearing agent, Pershing LLC (New York & Jersey City). Saturna Capital affiliated mutual fund asset records are maintained directly by the transfer agent (Saturna Capital) in Bellingham. Accounts holding both brokerage assets and affiliated mutual funds are linked through a common registration (name & address information). For more information, see “How Your Saturna Accounts Work Together” on page 5.

Cash management options. You may designate a money market settlement (sweep) account, which allows a convenient way to hold assets until you are ready to reinvest. Cash held in your brokerage account does not earn interest. Accounts seeking the protection of insured deposits may opt to enroll in the Dreyfus Insured Deposits Program. For a list of available Money Market options, please review the Dreyfus Cash Management Funds prospectus, available at www.saturna.com/forms. If you do not specify a cash management option, the default sweep will be to cash.

Option and Margin accounts require additional paperwork, and are subject to approval by Saturna Brokerage Services and Pershing LLC. Please contact a representative for additional details.

Option accounts. Option trading offers experienced investors additional possibilities to earn extra income or capture the movement of the entire market. Options are versatile, and can be as conservative or speculative as your investing strategy dictates. Before trading any options, you should carefully read the free booklet, “Characteristics and Risks of Standardized Options,” which outlines the purposes and risks of option transactions. You may request a copy of this booklet from any Saturna representative by calling 1-800-728-1266. **Certain types of accounts administered by Saturna Trust Company – such as IRAs and ESAs – are eligible for covered call writing only.**

Options trading is not suitable for all investors as the special risks inherent to options trading may expose investors to potentially rapid and substantial losses.

Margin accounts. Margin accounts provide experienced investors who wish to borrow against the value of their securities, sell short, or hedge, the opportunity to earn extra income or capture the movement of the market. Margin accounts are subject to interest on outstanding balances. Please see the Margin Account Agreement for details. **Certain types of accounts administered by Saturna Trust Company – such as IRAs and ESAs – are not eligible for margin privileges.**

Margin accounts should be considered higher risk than non-leveraged accounts. The use of leverage may accelerate the velocity of potential losses.

Please read the Dreyfus Cash Management Funds prospectus for more information. Yields, expenses, services, and charges (including possible 12b-1 fees) will vary. Money market funds pay daily dividends based upon the fund's portfolio of money market securities. An investment in a money fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in money market funds.

Dreyfus money market mutual funds are distributed by MBSC Securities Corporation. Investing involves risk, including the loss of capital. Please consider an investment's objectives, risks, charges, and expenses carefully before investing. To obtain a prospectus that contains this and other important information about the Dreyfus Cash Management Funds, please call 1-800-728-1266 or visit www.saturna.com/sbs. Please read the prospectus carefully before investing.

Investment pricing. Market orders are executed promptly at the best available market price. Limit orders allow you to set conditions for the execution of your orders. Mutual fund orders are priced at the next available net asset value.

Sweep of funds for purchases. The amount required for settlement, plus any commission or purchase fee, is redeemed from your designated cash or cash equivalent option on the settlement date. Money market funds or Dreyfus Insured Deposits continue to earn interest up to the last business day before settlement.

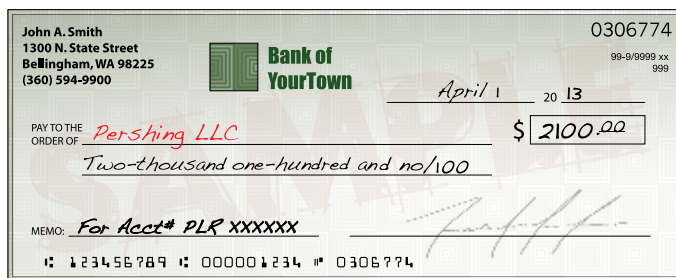
Payment for purchases. You must have sufficient assets available in your designated cash or cash equivalent option to cover a trade, or plans to add sufficient funds by settlement date. If you place an order online and your account's available funds are not sufficient for settlement, the order could be rejected. If for some reason sufficient funds are not available in your account on the trade settlement date you may incur interest charges, the trade may be canceled (which could incur a loss for your account) and we may place restrictions on your account.

If you plan to pay for a purchase in your brokerage account using assets in a Saturna Capital mutual fund, you must initiate the redemption and movement to your brokerage account by 4 p.m. Eastern time / 1 p.m. Pacific time, on the business day before the security settles. **Saturna Brokerage is not authorized to initiate a transaction on your behalf.**

Make checks payable to "Pershing LLC" and mail to:

Saturna Brokerage Services, Inc.
P.O. Box N
Bellingham WA 98227

Please note: We may reject contributions for any reason, such as anti-money laundering regulations which limit acceptance of third-party checks and money orders.



For market orders, you should consider price volatility when determining whether you will have sufficient assets to pay for your purchase.

Trade Settlement and Availability of Proceeds

Security Type	Settlement	Availability of Proceeds to Trade ²	Availability of Proceeds to Withdraw
Domestic stocks, ETFs, ETNs, and corporate and municipal bonds	Trade date + 1 business days	Same day	Second business day after settlement
Listed options	Trade date + 1 business day	Same day	First business day
Treasuries on the secondary market	Trade date + 1 business day	Same day	First business day
Non-Saturna mutual funds ¹	Trade date + 1 business day	Same day	First business day after settlement
Saturna Capital mutual funds	Trade date	Same day	First business day

¹ Settlement times may vary.

² If using funds from a sale to purchase a different security on the same day, please ensure that the sold security settles on the same day or earlier than the purchased security. If not, interest charges may apply and/or the trade could be rejected.

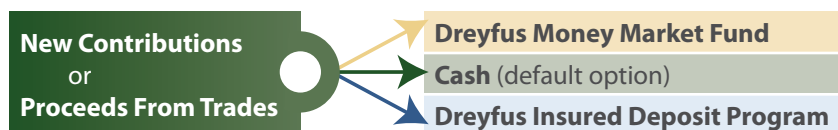
Settlement and availability of proceeds for trades in foreign securities varies across markets. Please contact a Saturna representative with questions.



**Have questions? Give us
a call at 1-800-728-1266.
We're here to help!**

Cash Management

Your account comes with several standard cash management options and a variety of optional services. When money enters your account, you can choose from three basic options:



Moving money into and out of your account is simple and straightforward.

Money Movement Instructions and Deadlines¹

Type	Contributions	Distributions ³	Fee
EFT/ACH²	2:30 p.m. Eastern 11:30 a.m. Pacific <i>Initiate via phone or letter of instruction</i>	2:30 p.m. Eastern 11:30 a.m. Pacific <i>Initiate via phone or letter of instruction</i>	None
Wire	Please contact a representative <i>Initiate through your bank</i>	2:30 p.m. Eastern 11:30 a.m. Pacific <i>Initiate via signed wire transfer form</i>	\$25 Domestic \$40 International
1st Party Check	Imprinted checks payable to "Pershing, LLC" with your account number on the memo line	Sent to address of record – available throughout the day if funds held in cash <i>Initiate via phone or letter of instruction</i>	None
3rd Party Check	Third party checks ⁴ accepted only when payable to account holder OR for accounts which benefit minors (ESA, UTMA, UGMA)	<i>Initiate via signed letter of instruction</i>	None
Cash	Not Accepted	Not Available	Not Applicable

¹ All distributions are subject to MMF cut-off times.

² Electronic Funds Transfer (EFT) is available with a signed EFT/ACH form, allowing you the ability to move money easily and with no charges between your personal bank account and your brokerage account.

³ Additional forms may be required to make distributions for Trusteed accounts.

⁴ Checks over \$1,000 must be drawn on accounts having the same ownership as the Registration on the Saturna account into which the money is deposited.

Wiring Money To Your Account

Please use the following instructions for wires to your brokerage account.

- The bank account from which you plan to wire assets must be identically registered to your Saturna Brokerage nonretirement account.
- Before sending money, notify Saturna Brokerage of the incoming wire by calling (360) 734-1266, or (800) 728-1266. Legal restrictions may apply.
- Have your bank wire money through the Federal Reserve System to:

The Bank of New York

New York, NY

ABA # 021000018

A/C Pershing LLC

A/C # 890-051238-5

For Further Credit (FFC): Your Pershing Account Number & Your Name

Wiring money?

Call us first!

800/728-1266

360/734-1266

Accounts are identically registered if they have the same:

- Account owner name and address
- Tax identification number
- Account type (for example, retirement or nonretirement)
- Ownership terms (for example, joint tenants in common, joint tenants with rights of survivorship, or joint tenants in entirety)

Corestone Account™

Consolidate your investing, checking, and Visa® debit card services into one convenient account with Pershing's Corestone™ Account account management tools and check writing.

Corestone Check Writing – Not available for Saturna Trust administered accounts: IRA, ESA, 401(k), or UTMA.



Pershing may receive servicing fees from mutual funds that participate in Pershing's FundVest program in lieu of clearance charges to Saturna. Saturna may share with Pershing in such fees. These fees may be considered revenue sharing and are a significant source of revenue for Pershing and may be a significant source of revenue for Saturna. These fees are paid in accordance with an asset-based formula.

No Transaction Fee Mutual Fund Platform

Pershing FundVest Focus[®]

Our clearing broker, Pershing LLC, offers access to certain no-load mutual funds for zero commissions through their FundVest Focus[®] program. If you invest a minimum of \$2,500 in any one of these selected funds and hold your shares for a minimum period of six months, Saturna will waive the commissions for purchases and sales.

Please visit our website or contact a Saturna representative to obtain a list of funds included in these programs: www.saturna.com/sbs/ntf

Minimums	FundVest Focus
Initial purchase	\$2,500 <i>(or prospectus minimum, whichever is greater)</i>
Subsequent purchase	\$500
Automatic purchase plans	\$100
Holding period	6 months
Short-term holding penalty	\$50 <i>(plus early redemption penalty and/or back end sales load charged by fund, if applicable)</i>

Non-participating Funds

Alternatively, Pershing maintains a mutual fund "supermarket" of thousands of mutual funds from which to choose. Many of these funds are subject to Saturna's ordinary \$14.95 commission (\$24.95 for broker assisted trades) or charge commissions according to their own load schedule (please see an individual fund's prospectus or summary prospectus for details). However, some mutual funds have chosen not to be included on Pershing's platform. These funds are likely to charge more for access to their shares. Some non-participating funds may have an additional surcharge to help cover cost of distributing the funds. Please contact a Saturna representative with any questions.

Please note: Not all mutual funds are available through these programs. Some mutual funds without selling agreements in place with Saturna Brokerage Services may decline purchases. In some cases, it may be possible to establish a selling agreement with a fund family that does not currently have one.

Act Now So Your Account Is Ready

Open a Saturna Brokerage Account now, so you can act quickly when the time is right. Opening an account with Saturna Brokerage costs you nothing. Unlike many other firms, there are no minimum account values. Your account also carries automatic cash sweep, check writing with your completed Corestone application, and free security custody privileges (so long as at least one trade is executed per calendar year).

Required Forms		Fax Accepted?
<input type="checkbox"/>	Brokerage application	No
<input type="checkbox"/>	Copy of Government Issued ID for all account signers <i>Valid Driver's License or Passport</i>	Yes
<input type="checkbox"/>	Applicable Saturna Investment Application <i>(Available at www.saturna.com/forms)</i> <i>Required for IRA (Traditional & Roth), ESA, SEP, SIMPLE, 401(k)</i>	No

Please mail originals to:

Saturna Brokerage Services, Inc.
P.O. Box N
Bellingham WA 98227

Make checks payable to:

Pershing, LLC

Please note: Faxes with poor image quality will be rejected.

Optional Forms for Additional Features		Fax Accepted?
<input type="checkbox"/>	Electronic Funds Transfer Agreement (ACH) with voided check or bank statement. <i>Links your checking or saving account to your Saturna Brokerage Account.</i> <i>Please note: If linking an account with multiple signers to your brokerage account, ensure that all signers sign the EFT Agreement.</i>	Yes
<input type="checkbox"/>	NetExchange Online Access Request <i>Establishes online access to view account balances, trade your account, and research securities.</i>	Yes

Transfer Your Existing Account To Us

If you transfer an existing account to us from another broker, we can usually complete the transfer within three weeks.

Transfer Checklist		Fax Accepted?
<input type="checkbox"/>	Brokerage application	No
<input type="checkbox"/>	Copy of Government Issued ID for all account signers <i>Valid Driver's License or Passport</i>	Yes
<input type="checkbox"/>	Copy of a recent account statement from your old broker <i>Dated within 90 days of transfer</i>	Yes
<input type="checkbox"/>	Account Transfer Form	No

You may need to contact your current broker and complete any required account exit forms.

Note: Many employer sponsored plans, including 401(k)s and 403(b)s, require you to complete their own transfer paperwork. Please contact your Plan Administrator representative for more information.



Saturna Capital: Core Values

We are . . .

1. Top-quality professionals who

- Seek to deliver superior performance to our investors
- Are intelligent with the highest integrity
- Value accountability, transparency, ingenuity, experience and persistence

2. Uncompromisingly loyal to clients

- Providing high-value services at low cost
- Always doing what is best for the client
- Seeking trust, guarding assets and respecting privacy
- Preventing conflicts of interest

3. Risk managers

- Making investments only when expected returns outweigh risks
- Preparing for the unforeseen through planning, earnings and capital
- Acting with discipline, limiting leverage
- Insisting on professionalism and respect through leadership, supervision, and compliance
- Protecting our reputation
- Building operations internally, preferring in-house over outsourcing

4. Integrated business operators

- Standardized on efficient, simple, coherent technologies
- Unifying our businesses through enterprise systems
- Seeking competitive advantages

5. Educators for our

- Investors through websites, publications, reports, articles, lectures, seminars
- Employees with information and data, education and training, conferences and meetings
- Communities by improving local schools, colleges, and educational systems
- Industry and fellow citizens by actively participating

6. Prudent entrepreneurs

- Building partnership culture through employee ownership and shared successes
- Compensated only by salary, benefits, equity, and bonus – not commission
- Creating new financial solutions for our clients and diversifying our markets
- Adapting and evolving, while respecting history and tradition

7. Community contributors

- Paying hefty taxes on profits, revenues, property and compensation
- Supporting worthy charities
- Promoting philanthropy

Tax Documentation: What To Expect

You will receive tax information and an annual account summary. Depending on your particular reporting requirements, your tax information package will include IRS forms such as:

January 31	
1099-B¹	Reports the gross proceeds from sales, redemptions, tenders, and other transactions, including repayment of bond principal upon maturity.
1099-DIV¹	Reports dividends and distributions from stocks and non-Saturna mutual funds; capital gains, distributions, and foreign tax paid. (Investors in Saturna funds receive 1099 forms directly from Saturna.)
1099-INT¹	Reports bond interest (including accrued interest from bonds sold between payment dates) and income from unit investment trusts. (Accrued interest for the buyer of a bond is not reported on the 1099-INT but is noted on the trade confirmation.)
1099-R	Reports distributions from IRAs and employer plans (401(k), Profit Sharing, etc.).
1099-SA	Reports distributions from Health Savings Accounts.
1099-Q	Reports distributions, basis, earnings, and transfers from Education Savings Accounts.
¹ Saturna reports information from 1099-B, 1099-DIV, and 1099-INT forms on a Consolidated 1099 Form. The reporting deadline for this form is February 15.	
When completing Schedules B and D, you will need to report information in the name of the payer furnishing you the form, which for most brokerage accounts, will be Pershing, Saturna's clearing agent. For investors holding Sextant, Amana, or Idaho Funds directly, the payer will be the Fund in which you are invested.	
February 15	
Consolidated 1099 Forms	Consolidated 1099 forms report dividends, interest, and gross proceeds from the sale of securities on one single form. When using the Consolidated 1099 to report 1099-B, 1099-DIV, and 1099-INT information, the IRS allows tax reporters extra time to prepare.
March 15	
Contact Saturna Brokerage no later than this date to report information you believe should be changed on your Form 1099 before it is reported to the IRS.	
1042-S	Reports income earned by foreign persons or entities that have certified their foreign status on Form W-8. (There is more than one W-8 form; make sure you receive and use the appropriate Form W-8 to certify foreign status.)
March 31	
Pershing reports Form 1099 information for your account to the IRS.	
April 15	
IRS filing deadline for most returns. Remember to report dividends and interest received in your Saturna Brokerage account in the name of Pershing.	
Schedule K-1	Mailed by limited partnerships to owners of limited partnership units. Partnership K-1s (Form 1065) for IRA accounts should be forwarded directly to Saturna Capital; K-1s for non-IRA accounts should be sent by the partnership directly to the owner of the unit.
April 30	
5498-ESA	Reports contributions and rollovers for Education Savings Accounts.
May 31	
5498	Reports contributions, rollovers, recharacterizations, required minimum distribution, and fair market value for IRAs.

Corrected tax reporting is mailed to Saturna Brokerage clients whose 1099 information has changed (for example, a reclassification of mutual fund distributions). If you misplace a form, call Saturna Brokerage at (360) 734-1266, or 1-800-728-1266 on business days from 6 a.m. to 6 p.m., Pacific time. There may be a charge for supplying duplicate statements and tax forms.

Statement of Privacy of Financial Information

At Saturna Brokerage Services, we understand the importance of maintaining the privacy of your financial information. We want to assure you that we protect the confidentiality of any personal information that you share with us. In addition, we do not sell information about our current or former customers.

In the course of our relationship, we gather certain non-public information about you, including your name, address, investment choices, and account information. We do not disclose your information to unaffiliated third parties unless it is necessary to process a transaction; service your account; deliver your account statements, shareholder reports and other information; or as required by law. When we disclose information to unaffiliated third parties, we require a contract to restrict the companies' use of customer information and from sharing or using it for any purposes other than performing the services for which they were required.

We may share information within the Saturna Capital family of companies in the course of informing you about products or services that may address your investing needs.

We maintain our own technology resources to minimize the need for any third party services, and restrict access to information within Saturna. We maintain physical, electronic, and procedural safeguards to guard your personal information. If you have any questions or concerns about the security or privacy of your information please call us at 1-800-728-1266.

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