

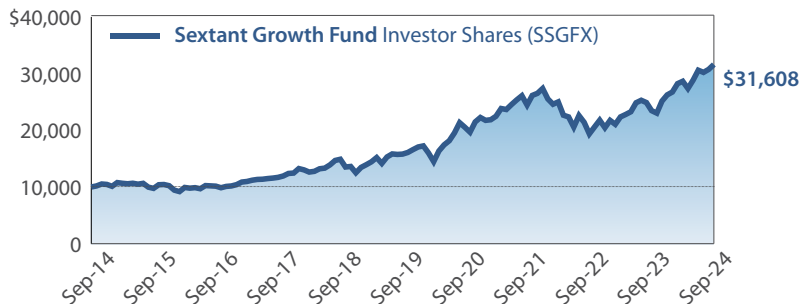
SEXTANT GROWTH FUND



INVESTMENT STYLE

The Sextant Growth Fund actively seeks capital growth by investing in common stocks of US companies. The Fund diversifies its investments across industries and companies. The Fund looks for companies with growing revenues and earnings, favoring companies trading for less than the adviser's assessment of intrinsic value.

- Targeted to investors seeking **long-term capital growth**
- Generally **large-cap**, and can invest in **domestic stocks** with market capitalizations greater than \$1 billion
- **Diversified** across industries and companies

GROWTH OF \$10,000¹

AVERAGE ANNUAL TOTAL RETURNS

(as of September 30, 2024, Net of Fees)

	Since Inception ²	1 Year	3 Year	5 Year	10 Year	Expense Ratio ⁴
Sextant Growth Fund Investor Shares (SSGFX)	9.53% ▲	34.71% ▲	8.92% ▲	14.88% ▲	12.20% ▲	1.00%
Sextant Growth Fund Z Shares (SGZFX)	15.06% ▲	35.03% ▲	9.19% ▲	15.15% ▲	n/a	0.76%
S&P 500 Index	10.61% ▲	36.35% ▲	11.90% ▲	15.96% ▲	13.37% ▲	n/a

¹ This chart illustrates the performance of a hypothetical \$10,000 invested at the beginning of the period and redeemed at the end of the period, and assumes reinvestment of all dividends and capital gains.

² Sextant Growth Fund began operations April 1, 1987, as the Northwest Growth Fund. It began operations under its current objective Sept. 28, 1995. Z Shares of the Sextant Growth Fund began operations June 2, 2017.

³ The minimum investment requirement on Z Shares is waived for qualified retirement or benefit plans, including IRA, ESA, and HSA plans serviced as trustee by Saturna Trust Company.

⁴ Expense ratios shown are as stated in the Fund's most recent Prospectus, dated March 29, 2024. Effective March 31, 2023, the management fee paid to Saturna Capital Corporation, the Fund's Adviser, for providing services to the Fund is 0.50% of average daily net assets of the Fund. Prior to this date, the management fee consisted of a basic fee at an annual rate of 0.50% of the Fund's average net assets and a positive or negative performance adjustment of up to an annual rate of 0.20% (applied to the average assets at the end of each month), resulting in a total minimum fee of

0.30% and a total maximum fee of 0.70%. The average monthly management fee for the year ended November 30, 2023 was 0.54% (annual rate).

A fund's 30-Day Yield, sometimes referred to as "standardized yield" or "SEC yield," is calculated by dividing the net investment income per share during the preceding 30 days by the net asset value per share on the last day of the period. The 30-Day Yield provides an estimate of a fund's investment income rate but may not equal the actual income distribution rate. Saturna Capital, the Sextant Growth Fund's investment adviser, does not subsidize the Fund's expenses.

Performance data quoted herein represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted herein. Performance current to the most recent month-end can be obtained by visiting www.sextantfunds.com or calling toll-free 1-800-728-8762. The Sextant Growth Fund cannot guarantee that its investment objective will be met. Securities of the Fund are offered and sold only through the prospectus or summary prospectus.

Please consider an investment's objectives, risks, charges, and expenses carefully before investing. For this and other important information about the Sextant Growth Fund, please obtain and carefully read a free prospectus or summary prospectus from your financial adviser, at www.sextantfunds.com, or by calling toll-free 1-800-728-8762.

MORNINGSTAR RATINGS™ & STYLE BOX™

Overall Rating™

Investor Shares (SSGFX)



Among 1,076 Large Growth Funds, based on risk-adjusted performance

Z Shares (SGZFX)



Sustainability Rating™

Investor Shares (SSGFX)



Z Shares (SGZFX)



Among 1,589 US Equity Large Cap Growth Funds

Investment Style

Capitalization	Investment Style		
	Value	Blend	Growth
Large			■
Medium			
Small			

FUND FACTS

Total Net Assets	\$73.16 million	
	Investor Shares	Z Shares
Tickers	SSGFX	SGZFX
CUSIP	804096105	804096873
Inception	Apr. 1, 1987 ²	Jun. 2, 2017
Minimum Investment	\$1,000	\$1,000 ³
Expense Ratio ⁴	1.00%	0.76%
30-Day Yield	0.00%	0.00%

SEXTANT GROWTH FUND

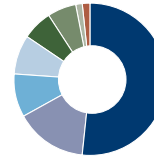


TOP 10 HOLDINGS

	% of Net Assets
Microsoft	10.69%
Apple	8.78%
Alphabet, Class A	7.18%
Amazon.com	6.87%
NVIDIA	5.81%
Costco Wholesale	4.25%
Oracle	4.08%
Motorola Solutions	3.69%
Mastercard, Class A	3.49%
Adobe	3.15%
Total	57.99%

SECTOR ALLOCATION

Technology	51.81%
Consumer Discretionary	15.16%
Communications	9.37%
Health Care	8.15%
Consumer Staples	6.55%
Industrials	6.12%
Materials	1.41%
Cash and equivalents	1.43%



PORTFOLIO MANAGERS



Scott Klimo CFA[®]
Portfolio Manager
2015 – present

- Chief Investment Officer of Saturna Capital
- 35+ years in the industry; with Saturna since 2012
- BA in Asian Studies from Hamilton College



Chris Paul MBA, CFA[®]
Deputy Portfolio Manager
2018 – present

- 30+ years in the industry; with Saturna since 2016
- BS Computer Science from Syracuse University
- MBA Finance from New York University

All data as of September 30, 2024, unless otherwise noted.

Risks: Fund share prices, yields, and total returns will change with market fluctuations as well as the fortunes of the countries, industries, and companies in which it invests. Equity securities may experience significant volatility in response to economic or market conditions or adverse events that affect a particular industry, sector, or company. Larger companies may have slower rates of growth as compared to smaller, faster-growing companies. Smaller companies may have more limited financial resources, products, or services, and tend to be more sensitive to changing economic or market conditions. The Fund also tends to favor growth stocks, which tend to trade based on future earnings expectations, and may be more volatile than slower-growing value stocks, especially when market expectations are not met.

The S&P 500 is an index comprised of 500 widely held common stocks considered to be representative of the US stock market in general. Investors cannot invest directly in the Index.

The Morningstar Sustainability Rating and the Morningstar Portfolio Sustainability Score are not based on fund performance and are not equivalent to the Morningstar Rating (“Star Rating”).

Morningstar Sustainability Rating is as of August 31, 2024. The Morningstar Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund’s portfolio are managing their environmental, social, and governance (“ESG”) risks and opportunities relative to the fund’s Morningstar category peers. As part of the evaluation process, Morningstar uses Sustainalytics’ ESG scores from the same month as the portfolio as-of date. The Fund’s portfolio is actively managed and is subject to change, which may result in a different Morningstar Sustainability Score and Rating each month. The Fund was rated on 98% of Assets Under Management.

The Morningstar Style Box™ is as of September 30, 2024. The Morningstar Style Box™ reveals a fund’s investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend, or growth).

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Morningstar Ratings™ (“Star Ratings”) are as of September 30, 2024. The Morningstar Rating™ for funds, or “star rating”, is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance (not including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. In addition to the Overall Morningstar Rating™, the Investor Shares of the Fund were rated 3 Stars for the 3-year period, 3 Stars for the 5-year period, and 2 Stars for the 10-year period, among 1,076, 1,005, and 788 Large Growth Funds, respectively. The Z Shares of the Fund were rated 4 Stars for the 3-year period, 3 Stars for the 5-year period, and 2 Stars for the 10-year period, among 1,076, 1,005, and 788 Large Growth Funds, respectively.

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