

SEXTANT CORE FUND

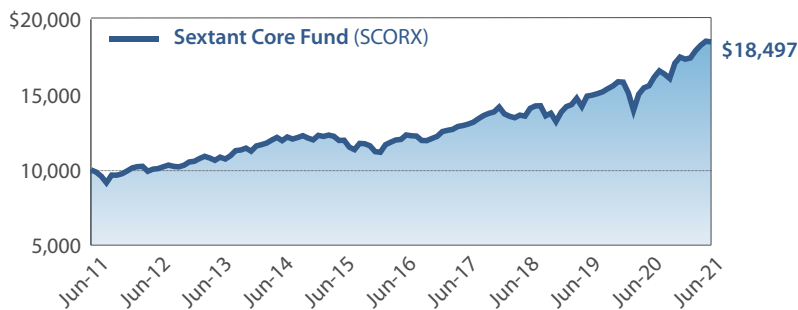


INVESTMENT STYLE

The Sextant Core Fund actively invests in a diversified portfolio of debt and equity securities. It normally invests 60% of its assets in equity securities and 40% in investment grade fixed-income securities (those rated Baa or higher, including government and convertible bonds).

- Targeted to investors seeking **long-term capital appreciation**
- **Diversified** across industries, companies, and countries
- **Tactical** allocation of stocks and bonds
- **Value investment style**, favoring income-producing securities of more seasoned companies with market capitalizations greater than \$5 billion
- **Balanced** approach moderated by secondary objective of capital preservation

GROWTH OF \$10,000¹



MORNINGSTAR RATINGS™

Sustainability Rating™



Among 659 Allocation - 50% to 70% Equity Funds

FUND FACTS & STATS

Total Net Assets	\$20.19 million
Ticker	SCORX
CUSIP	804096600
Inception	Mar. 30, 2007
Minimum Investment	\$1,000 ²
30-Day Yield	1.21%
Effective Duration	5.12 Years

SECURITY ALLOCATION

Domestic Equity	43.09%	■
Foreign Equity	18.28%	■
Corporate Debt	18.56%	■
Government Bonds	8.42%	■
Municipal Bonds	1.18%	■
Cash and equivalents	10.47%	■

AVERAGE ANNUAL TOTAL RETURNS (as of June 30, 2021)

	Since Inception ³	1 Year	3 Year	5 Year	10 Year	Expense Ratio ⁴
Sextant Core Fund (SCORX)	5.52% ▲	18.70% ▲	10.88% ▲	8.99% ▲	6.34% ▲	0.88%
Dow Jones Moderate Portfolio Index	6.63% ▲	24.96% ▲	10.42% ▲	9.89% ▲	7.88% ▲	n/a

¹ This chart illustrates the performance of a hypothetical \$10,000 invested at the beginning of the period and redeemed at the end of the period, and assumes reinvestment of all dividends and capital gains.

² The minimum investment requirement is waived for qualified retirement or benefit plans, including IRA, ESA, and HSA plans serviced as trustee by Saturna Trust Company.

³ Sextant Core Fund began operations March 30, 2007.

⁴ Expense ratio shown is as stated in the Fund's most recent Prospectus, dated March 30, 2021.

Performance data quoted herein represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted herein. Performance current to the most recent month-end can be obtained by visiting www.sextantfunds.com or calling toll-free 1-800-728-8762. The Sextant Core Fund cannot guarantee that its investment objective will be met. Securities of the Fund are offered and sold only through the prospectus or summary prospectus.

A Fund's 30-Day Yield, sometimes referred to as "standardized yield" or "SEC yield," is calculated by dividing the net investment income per share during the preceding 30 days by the net asset value per share on the last day of the period. The 30-Day Yield provides an estimate of a Fund's investment income rate but may not equal the actual income distribution rate. Saturna Capital, the Sextant Core Fund's investment adviser, does not subsidize the Fund's expenses.

Effective duration and **modified duration** are measures of a fund's sensitivity to changes in interest rates and the markets. A fund's modified duration is a dollar-weighted average length of time until principal and interest payments must be paid. Longer maturities typically indicate greater sensitivity to interest rate changes than shorter maturities. Effective duration differs from modified duration in that it accounts for the optionality embedded in call options and other security specific covenants that can change expected cash flows as the result of the movement of interest rates. Longer durations tend to indicate greater sensitivity to interest rate changes than shorter durations.

The Dow Jones Moderate Portfolio Index is a broad-based index of stock and bond prices that reflects no deductions for fees, expenses, or taxes. Investors cannot invest directly in the index.

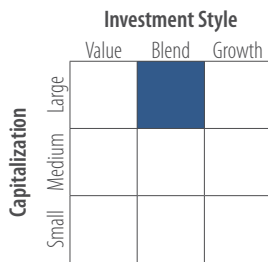
Please consider an investment's objectives, risks, charges, and expenses carefully before investing. For this and other important information about the Sextant Core Fund, please obtain and carefully read a free prospectus or summary prospectus from your financial adviser, at www.sextantfunds.com, or by calling toll-free 1-800-728-8762.

NOT FDIC INSURED | NOT BANK GUARANTEED | MAY LOSE VALUE

TOP 10 HOLDINGS

	% of Net Assets	
United States Treasury Bond (6.25% 8/15/2023)	Bond	2.44%
Virtu Financial	Equity	2.05%
Welltower (4.25% 4/15/2028)	Bond	1.99%
Johnson Controls International	Equity	1.89%
United States Treasury Note (2.75% 11/15/2023)	Bond	1.83%
Walt Disney (6.4% 12/15/2035)	Bond	1.81%
BRKHEC (Pacifcorp) (6.00% 01/15/2039)	Bond	1.76%
Apple	Equity	1.63%
Abbott Laboratories	Equity	1.55%
PNC Financial Services Group	Equity	1.51%
Total		18.46%

MORNINGSTAR STYLE BOX™



PORTFOLIO MANAGERS



Chris Paul MBA, CFA®
Portfolio Manager
2016 - present

- 30+ years in the industry; with Saturna since 2016
- BS Computer Science from Syracuse University
- MBA Finance from New York University



Bryce Fegley MS, CFA®, CIPM®
Portfolio Manager
2020 - present

- 21+ years in the industry; with Saturna since 2001
- BA in English from University of Colorado, Boulder
- MS in Computational Finance and Risk Management from University of Washington

All data as of June 30, 2021, unless otherwise noted.

Risks: Fund share prices, yields, and total returns will change with market fluctuations as well as the fortunes of the countries, industries, and companies in which it invests. Investment in the Sextant Core Fund entails the risks of both equity and debt securities, although it seeks to mitigate these risks through a widely diversified portfolio that includes foreign and domestic stocks and bonds. The Fund invests in the securities of foreign issuers, which are subject to political, regulatory, market, and economic uncertainties. The Fund invests in bonds which entail interest rate risk, generally falling in price when rates increase. Bonds also entail credit risk, which is the possibility that a bond will not pay interest or principal when due.

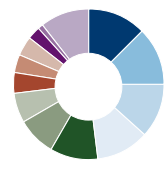
Credit ratings are the lesser of S&P Global Ratings or Moody's Investors Service. If neither S&P nor Moody's rate a particular security, that security is categorized as not rated (except for US Treasury securities and securities issued or backed by US agencies which inherit the credit rating for the US government). Ratings range from AAA (highest) to D (lowest). Bonds rated BBB or above are considered investment grade. Credit ratings BB and below are lower-rated securities (junk bonds). Ratings apply to the creditworthiness of the issuers of the underlying securities and not the fund or its shares. Ratings may be subject to change.

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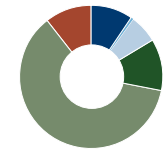
SECTOR ALLOCATION

Technology	12.64%	■
Health Care	12.54%	■
Industrials	11.63%	■
Financials	11.38%	■
Consumer Discretionary	10.28%	■
Government Bonds	8.42%	■
Communications	6.32%	■
Materials	4.32%	■
Consumer Staples	4.13%	■
Utilities	3.99%	■
Energy	2.69%	■
Municipal Bonds	1.18%	■
Cash and equivalents	10.48%	■



BOND QUALITY DIVERSIFICATION

AAA	9.52%	■
AA	0.69%	■
A	6.23%	■
BBB	11.72%	■
Equities	61.37%	■
Cash and equivalents	10.47%	■



The Morningstar Sustainability Rating and the Morningstar Portfolio Sustainability Score are not based on fund performance and are not equivalent to the Morningstar Rating ("Star Rating").

Morningstar Sustainability Rating is as of May 31, 2021. The Morningstar Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund's portfolio are managing their environmental, social, and governance ("ESG") risks and opportunities relative to the fund's Morningstar category peers. As part of the evaluation process, Morningstar uses Sustainalytics' ESG scores from the same month as the portfolio as-of-date. The Fund's portfolio is actively managed and is subject to change, which may result in a different Morningstar Sustainability Score and Rating each month. The Fund was rated on 88% percent of Assets Under Management.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend, or growth).

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