



Emerging Markets Equity Opportunities: Achieving Impact in New Growth Markets

WELCOME!



Monem Salam MBA
Executive Vice President
and Portfolio Manager



Levi Stewart Zurbrugg MBA, CPA®
Senior Investment Analyst
and Portfolio Manager



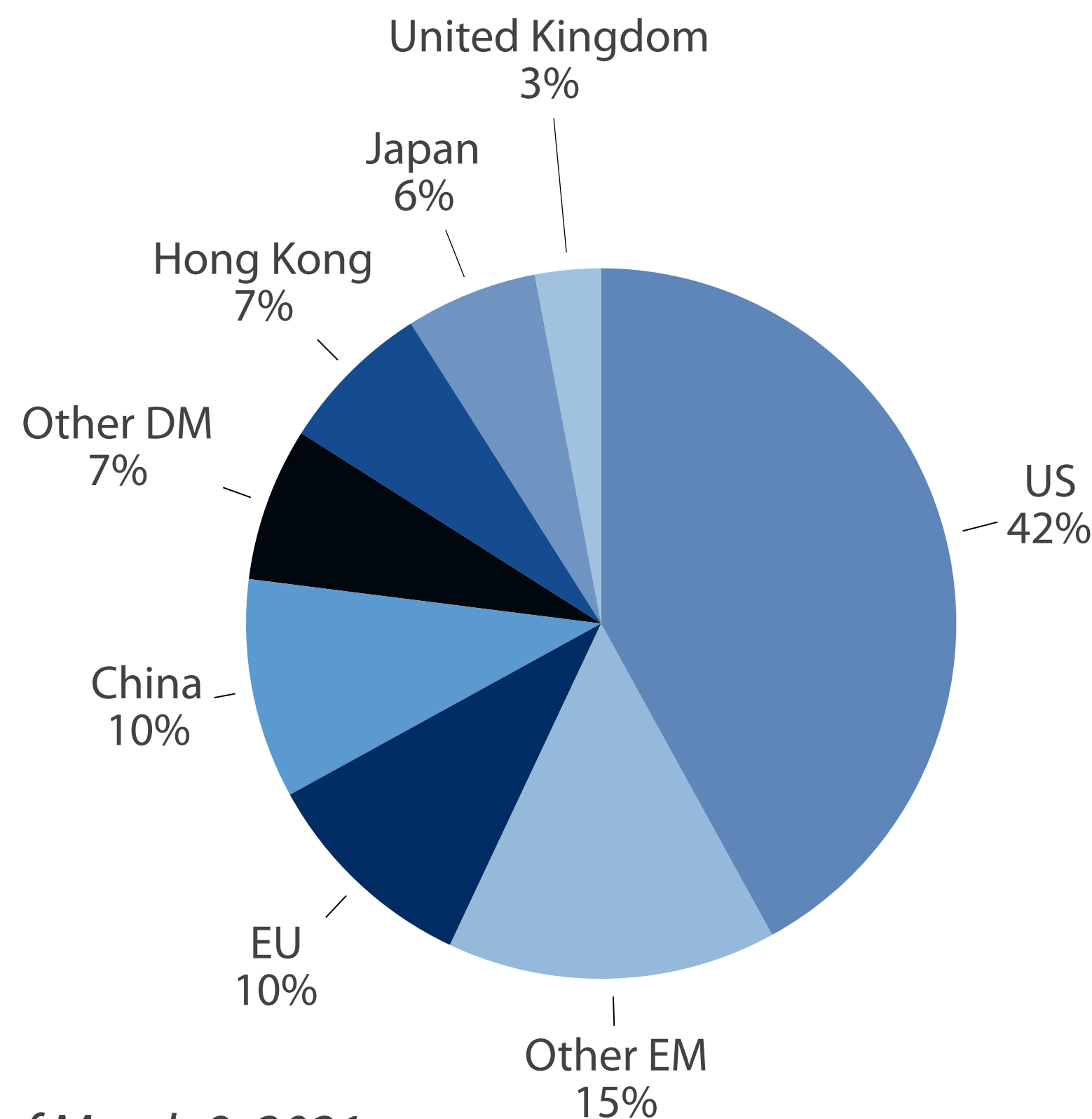
Craig Churman MBA AIF®
Vice President,
Product Development and Director

Amana Developing World Fund

- Established in 2009
- Portfolio Managers: Monem Salam, Scott Klimo, Levi Zurbrugg
- Sharia Compliant
- ESG Criteria:
 - Negative screen for alcohol, tobacco, pornography, weapons, gambling, and fossil fuel
 - Positive screen for strong performers on resource efficiency, community and labor relations, board diversity, and business ethics
- Developed world holdings allowed if 50% or more of production assets, or revenues come from developing economies
- Fund weight in China 22.7% vs 39.5% for MSCI EM benchmark (*as of December 31, 2020*)

Global Equity Landscape

Market Capitalization by Country of Primary Exchange



As of March 9, 2021
Source: Bloomberg

Emerging markets will dominate the world's top 10 economies in 2050 (GDP at PPPs)

	2016	2050	
China	1	1	China
US	2	2	India
India	3	3	US
Japan	4	4	Indonesia
Germany	5	5	Brazil
Russia	6	6	Russia
Brazil	7	7	Mexico
Indonesia	8	8	Japan
UK	9	9	Germany
France	10	10	UK

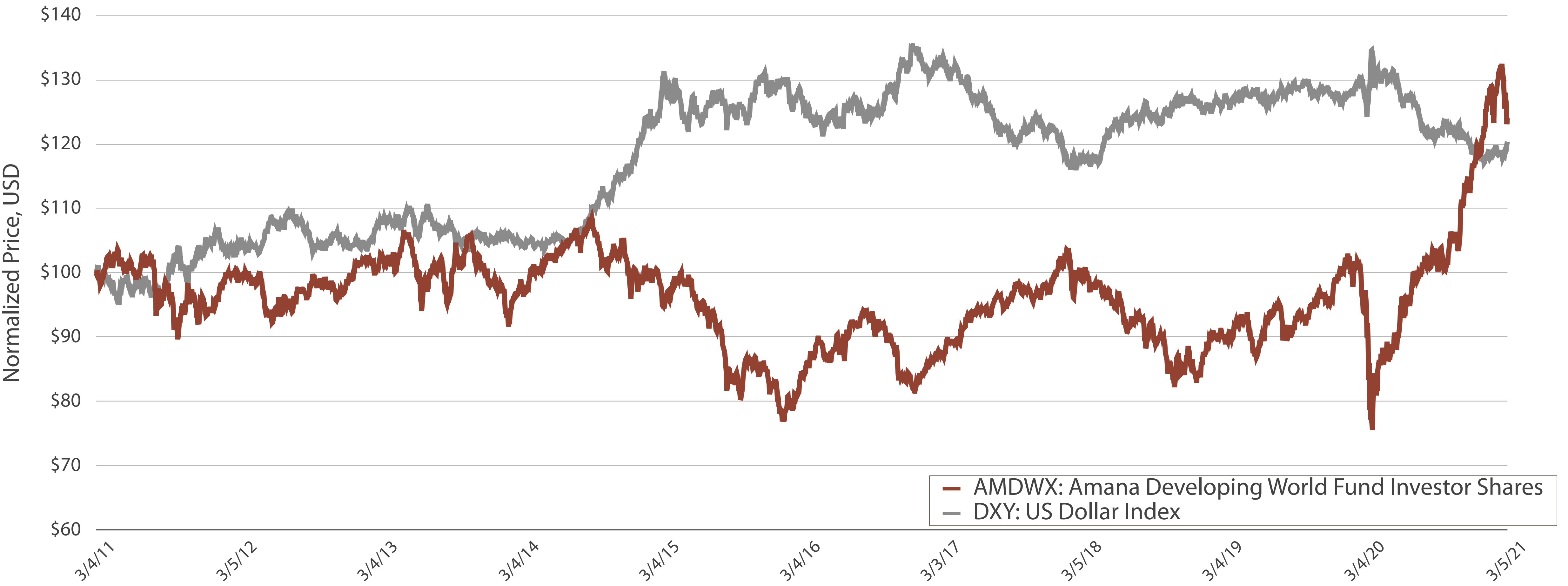
E7 economies

G7 economies

Sources: IMF for 2016 estimates, PwC analysis for projections to 2050

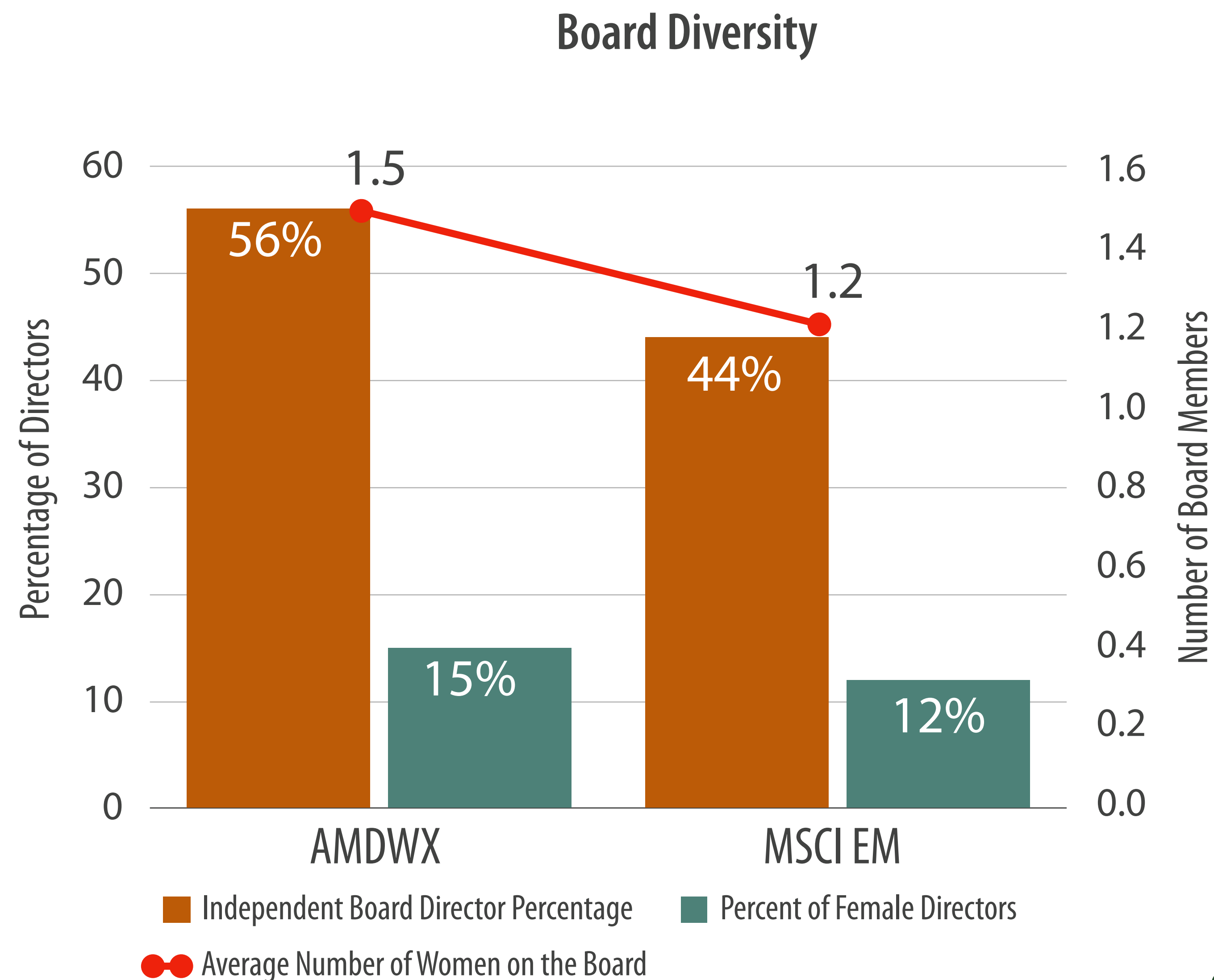
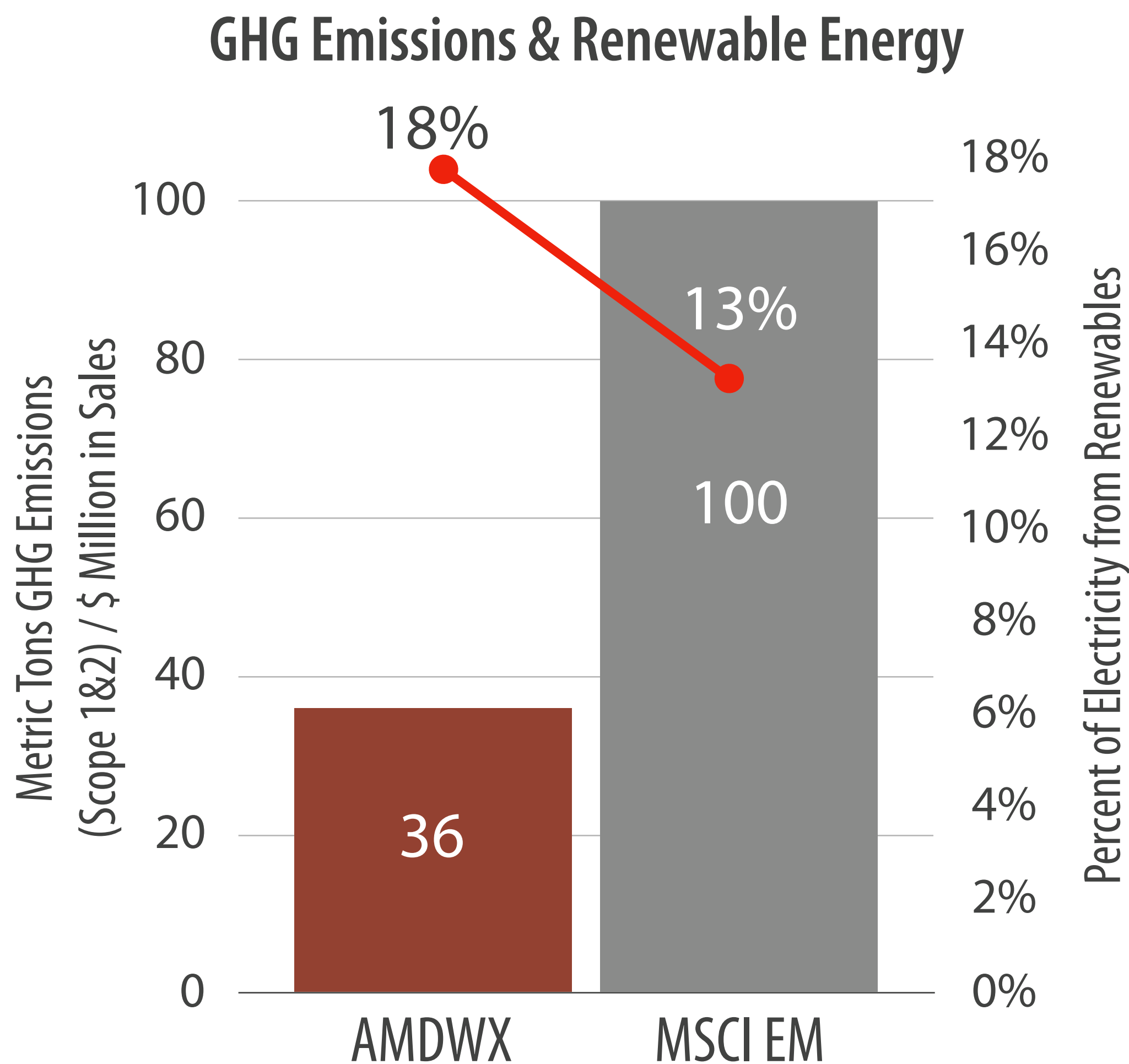
AMDWX vs DXY

March 4, 2011 - March 5, 2021



Source: Refinitiv Eikon

Strong ESG Performance

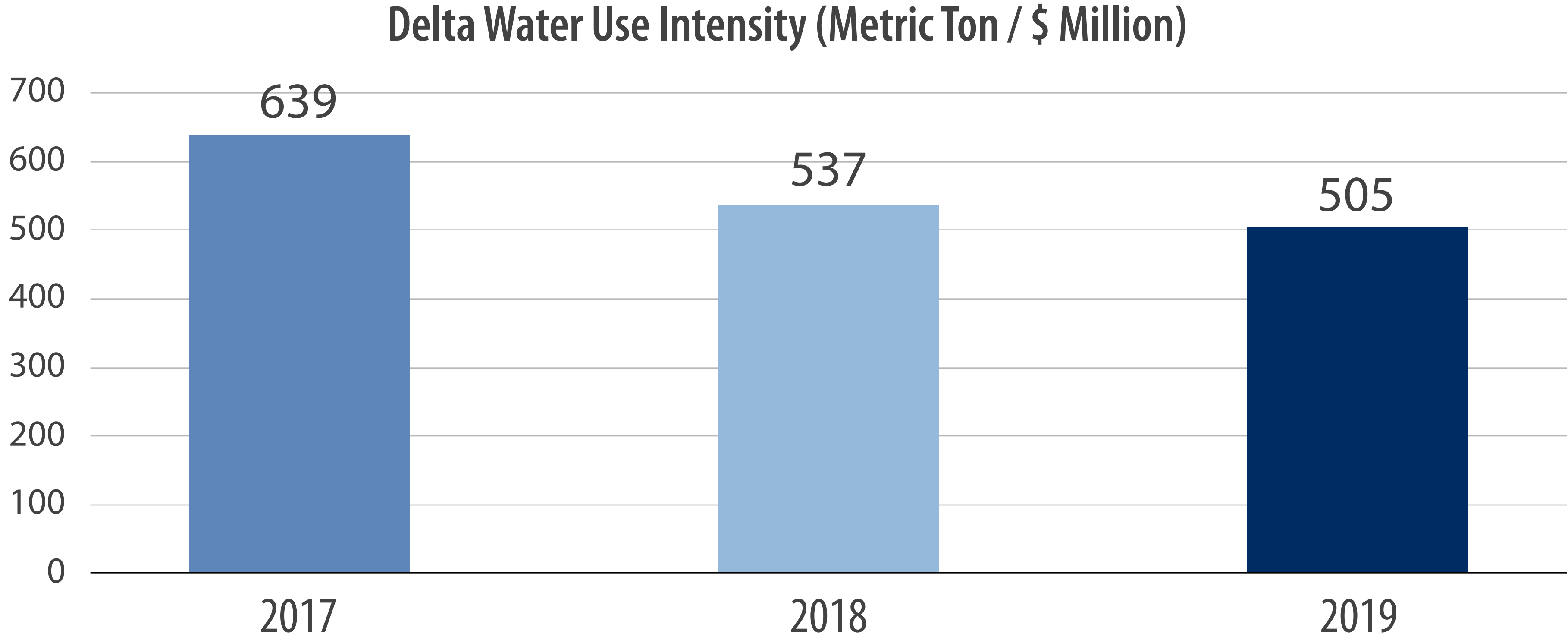


Case Study: Delta Electronics



Percent of holdings / constituents reporting (by number of holdings) 2020

Has a Strong or Adequate Water Program	Amana Developing World	83%
	MSCI Emerging Markets	57%



Amana Developing World Fund

December 31, 2020

Average Annual Returns	1 Year	5 Year	10 Year	Expense Ratio*
Amana Developing World Investor Shares (AMDWX)	21.26%	8.29%	1.96%	1.34%
Amana Developing World Institutional Shares (AMIDX)	21.60%	8.50%	n/a	1.21%
MSCI Emerging Markets	18.31%	12.79%	3.63%	n/a

*Expense Ratios are as stated in the Funds' most recent prospectus dated September 25, 2020.

Amana Funds Institutional Shares began operations September 25, 2013.

Performance data quoted herein represents past performance and is no guarantee of future results.

Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be significantly higher or lower than data quoted herein. Performance current to the most recent month-end can be obtained by visiting www.amanafunds.com or by calling toll-free 1-800-728-8762.

Top Ten Holdings

	% of Assets
Silergy	7.27%
Tencent Holdings	5.28%
Taiwan Semiconductor	4.68%
Techtronic Industries	4.09%
Baidu	3.97%
Samsung Electronics	3.63%
Advantech	3.00%
Delta Electronics	2.87%
LG Household & Health Care	2.74%
Clicks Group	2.74%
Total	40.27%

DISCLOSURES

Please consider an investment's objectives, risks, charges, and expenses carefully before investing. To obtain this and other important information about Amana Mutual Funds in a current prospectus or summary prospectus, please visit www.amanafunds.com or call toll free 1-800-728-8762. Please read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including possible loss of principal. The value of the shares of each of the Funds rises and falls as the value of the securities in which the Funds invest go up and down. The Amana Mutual Funds limit the securities they purchase to those consistent with Islamic and sustainable principles. This limits opportunities and may affect performance. The Funds may invest in securities that are not traded in the United States. Investments in the securities of foreign issuers may involve risks in addition to those normally associated with investments

in the securities of US issuers. These risks include currency and market fluctuations, and political or social instability. The risks of foreign investing are generally magnified in the smaller and more volatile securities markets of the developing world.

The MSCI Emerging Markets Index, produced by Morgan Stanley Capital International, measures equity market performance in over 20 emerging market countries.

The US dollar index is a measure of the value of the US dollar relative to the value of a basket of currencies of the majority of the US's most significant trading partners.

The S&P 500 is an index comprised of 500 widely held common stocks considered to be representative of the US stock market in general.

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Contact us:

Saturna Capital
1300 North State St.
Bellingham, WA 98225

Toll-free: 800-728-8762

Local: 360-594-9900

www.saturna.com