

AMANA MUTUAL FUNDS PRESENT

THE IMPORTANCE OF ASSET ALLOCATION

Achieving Diversification Using Amana Funds

WITH



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Amana Mutual Funds Trust
FOLLOWING PRINCIPLES OF ISLAMIC FINANCE



IMPORTANT DISCLOSURES

Performance data quoted herein represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be significantly higher or lower than data quoted herein. Performance current to the most recent month-end can be obtained by visiting www.amanafunds.com or by calling toll-free 1-800-728-8762.

Please consider an investment's objectives, risks, charges and expenses carefully before investing. To obtain this and other important information, which you should carefully consider before investing, about the Amana Funds in a free prospectus or summary prospectus, please visit www.amanafunds.com or call 1-800-728-8762.

The Amana Funds are distributed by Saturna Brokerage Services, member FINRA/SIPC and a wholly-owned subsidiary of Saturna Capital, investment adviser to the Amana Funds.

AMANAFUNDS.COM

 Amana Income Investor Shares: AMANX Institutional Shares: AMINX Est. 1986 Seeks current income and preservation of capital by following an equity-income investment strategy. Learn more »	 Amana Growth Investor Shares: AMAGX Institutional Shares: AMIGX Est. 1994 Seeks long-term capital growth by investing in common stocks and principally follows a large-cap investment style. Learn more »	 Amana Developing World Investor Shares: AMDWX Institutional Shares: AMIDX Est. 2009 Seeks long-term capital growth by investing in common stocks of companies with significant exposure to emerging markets. Learn more »	 Amana Participation Investor Shares: AMAPX Institutional Shares: AMIPX Est. 2015 Seeks capital preservation and current income by investing primarily in <i>sukuk</i> , Islamic investment certificates. Learn more »
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Tune In to our podcast: *Halal Money Matters*

Join our hosts and an assortment of special guests as they discuss *Halal* investing, retirement, financial planning, and much, much more.




Manem Salam MBA
Executive Vice President



Christopher Patton
Cultural Attaché

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AMANA FUND SELECTOR



Not sure how to choose between the Funds?
The Amana Fund Selector can help.

[Try it out for free »](#)

Investment Process

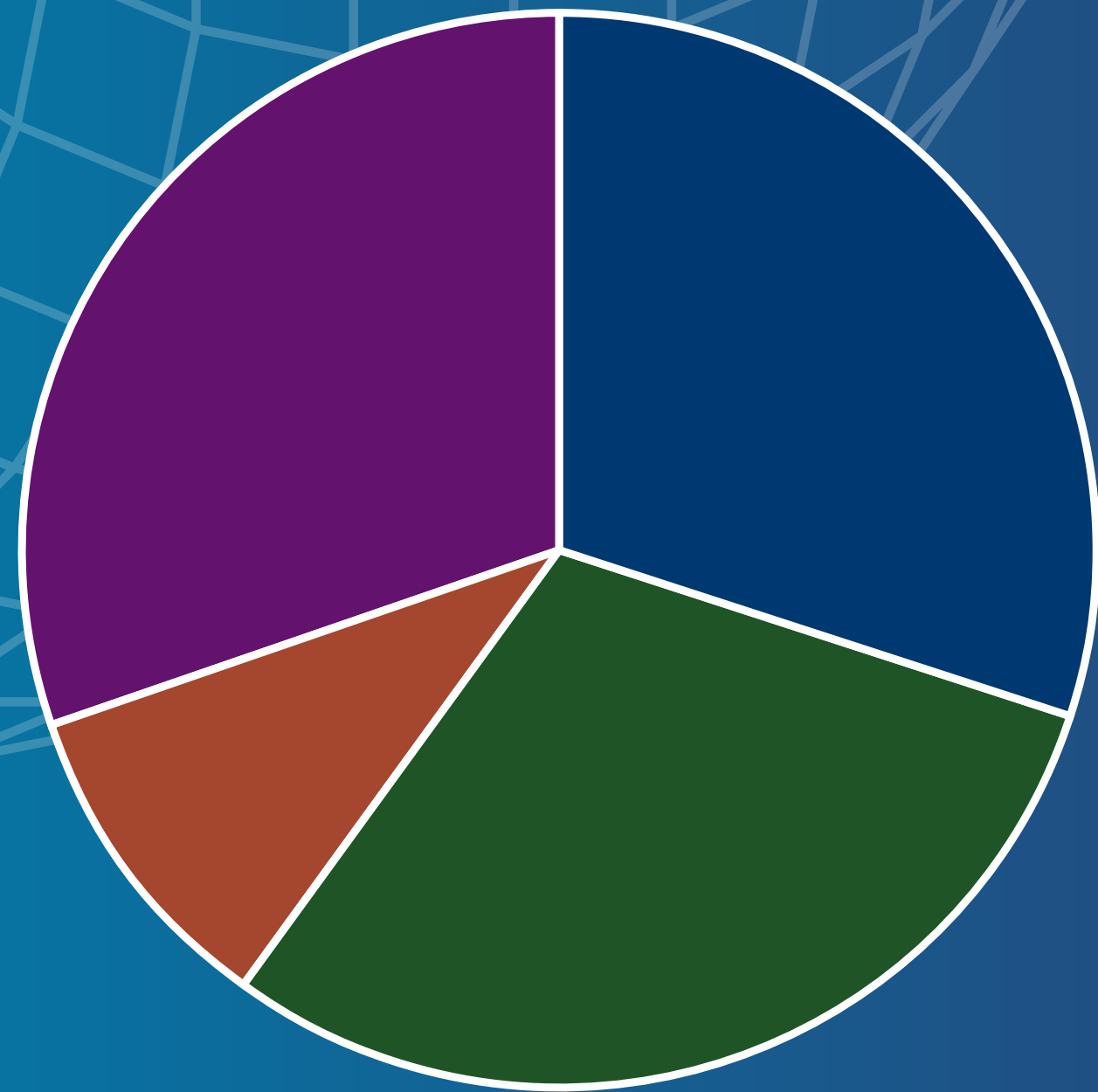
Saturna Capital, the Amana Funds' investment adviser, screens more than 5,000 global securities monthly.

Business sector and environmental, social, and governance (ESG) screens eliminate companies primarily involved in certain activities, including alcohol, pornography, insurance, gambling, pork processing, and interest-based banks or finance associations.

[Read more »](#)

<h3>Quarterly Commentary</h3> <p>Stay informed with the latest insights from our portfolio managers and analysts.</p> <p>Read more »</p>	<h3>White Papers</h3> <p>Take a deeper dive into topics such as what makes <i>sukuk halal</i>, evaluating Islamic standards, and integrated ESG strategies.</p> <p>Read more »</p>
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AMANA FUND SELECTOR



Not sure which Amana Funds to pick? Or maybe you want to rebalance your current allocation?

The Amana Fund Selector can help!

Visit www.amanafunds.com today!

Using the Amana Fund Selector is free and does not require making any investment.

Note: The Amana Fund Selector is educational in nature and is not intended to be financial advice. To implement any allocation returned by the Selector, contact a Saturna representative.

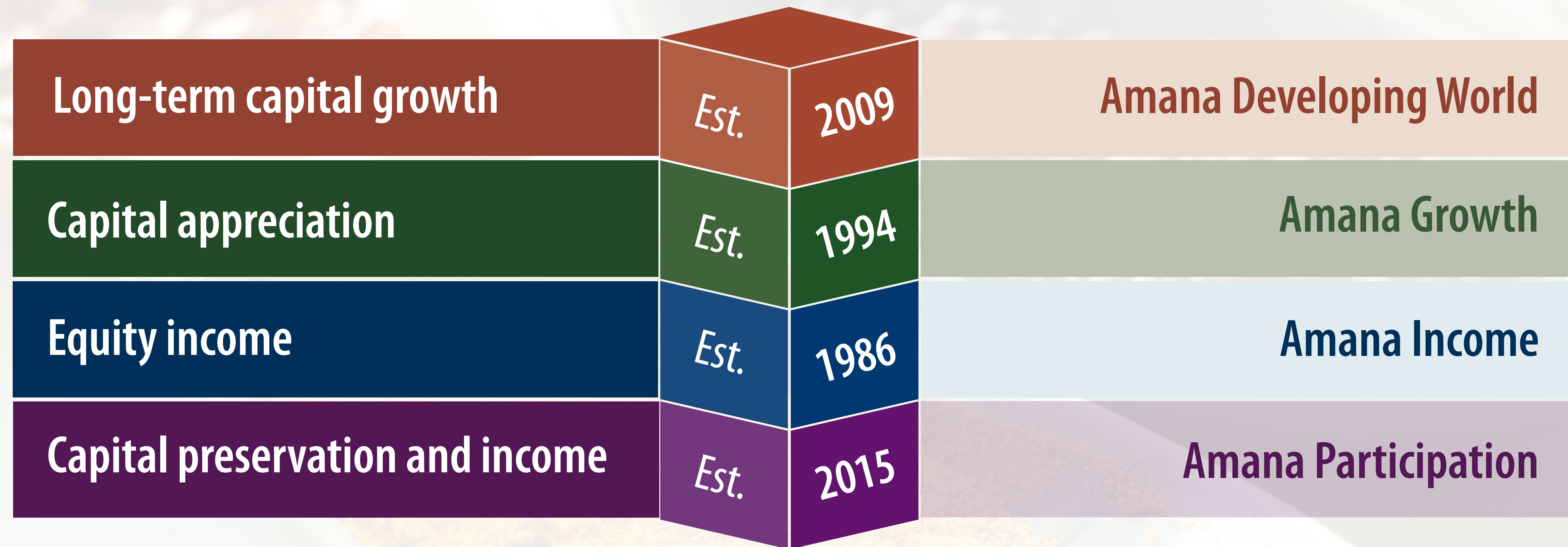
AMANA MUTUAL FUNDS

- Oldest and largest operating *sharia* compliant mutual funds in the US
- **Four Funds:**
 - ♦ **Amana Income** - 1986:
Seeks current income and preservation of capital
 - ♦ **Amana Growth** - 1994:
Seeks long-term capital growth
 - ♦ **Amana Developing World** - 2009:
Seeks long-term capital growth
 - ♦ **Amana Participation** - 2015:
Seeks preservation of capital and current income



AMANA MUTUAL FUNDS TRUST

Oldest and largest operating *sharia* compliant mutual funds in the US



While diversification does not guarantee against a loss in a declining market, it can help minimize the risk of the decline of a single asset class.

AMANA PARTICIPATION FUND

Investment Objective

- Capital preservation and current income, consistent with Islamic principles. Capital preservation is its primary objective.

Investment Strategies

- The Participation Fund invests at least 80% of its assets in short and intermediate-term Islamic fixed-income investments.
- The Fund invests primarily in notes and certificates issued for payment by foreign governments, their agencies, and financial institutions in transactions structured to be in accordance with Islamic principles:
 - *Sukuk*
 - *Murabaha*
 - *Wakala*

Risks

Strategy risk: The Participation Fund's restricted ability to invest in certain market sectors, such as non-Islamic financial companies and conventional fixed-income securities, limits opportunities and may increase the risk of loss during economic downturns. Because Islamic principles preclude the use of interest-paying instruments, conventional cash reserves do not earn income.

Diversification risk: The Fund is non-diversified and may invest a larger percentage of its assets in fewer issuers, which may cause the Fund to experience more volatility than diversified funds. In addition, the Fund may concentrate its investments within the financial services industry.

AMANA PARTICIPATION FUND

Liquidity risk: Liquidity risk exists when particular investments are difficult to sell. Investments by the Fund in foreign securities and those that are thinly traded, such as lower quality issuers, tend to involve greater liquidity risk. The market for certain investments may become illiquid under adverse market or economic conditions.

Sukuk risk: The Fund's investments in *sukuk*, especially *sukuk* issued by foreign governments and their agencies, differ from conventional debt obligations for which investors may use courts to seek remedies for defaults. To the extent a Fund holds *sukuk* that default, the Fund's legal recourse may be significantly more limited.

Foreign investing risk: The Participation Fund involves risks not typically associated with investing in US securities. Investments in the securities of foreign issuers may involve risks in addition to those normally associated with investments in the securities of US issuers. All foreign investments are subject to risks of: (1) foreign political and economic instability; (2) adverse movements in foreign exchange rates; (3) currency devaluation; (4) the imposition or tightening of exchange controls or other limitations on repatriation of foreign capital; (5) changes in foreign governmental attitudes towards private investment, including potential nationalization, increased taxation, or confiscation of assets, and (6) differing reporting, accounting, and auditing standards of foreign countries. The risks of foreign investing are generally magnified in the smaller and more volatile securities markets of the Participation Fund.

AMANA PARTICIPATION FUND

Interest rate risk: Changes in interest rates developments in the capital markets impact prices of fixed-income investments. When interest rates rise, the value of fixed-income investments (paying a lower rate of interest) generally will fall. Investments with shorter terms may have less interest rate risk, but generally have lower returns and, because of the more frequent maturity dates, may involve higher re-investment costs.

Credit risk: Corporate and sovereign issuers of the notes and certificates in which the Fund invests may not be able or willing to make payments when due, which may lead to default or restructuring of the investment. In addition, if the market perceives deterioration in the creditworthiness of an issuer, the value and liquidity of the securities of the issuer may decline.

High-yield risk: Securities that are rated below investment grade may have greater price fluctuations and have a higher risk of default than investment grade securities. Below investment grade securities may be difficult to sell at an acceptable price, especially during periods of increased market volatility or significant market decline.

A FEW WORDS ABOUT RISK

Income, Growth, Developing World, and Participation

Funds: The value of the shares of each of the Funds rises and falls as the value of the securities in which the Funds invest go up and down. The Amana Mutual Funds limit the securities they purchase to those consistent with Islamic principles. This limits opportunities and may affect performance. Each of the Funds may invest in securities that are not traded in the United States. Investments in the securities of foreign issuers may involve risks in addition to those normally associated with investments in the securities of US issuers. These risks include currency and market fluctuations, and political or social instability. The risks of foreign investing are generally magnified in the smaller and more volatile securities markets of the developing world.

Growth Fund: The smaller and less seasoned companies that may be in the Growth Fund have a greater risk of price volatility.



Amana Mutual Funds Trust

www.amanafunds.com 1-800-728-8762

FOLLOWING PRINCIPLES OF ISLAMIC FINANCE

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