



AMANA DEVELOPING WORLD FUND

INVESTMENT STYLE

The Amana Developing World Fund actively seeks issuers that demonstrate sustainable financial characteristics as well as a commitment to identifying and managing environmental, social, and governance-related risks.

- ESG factors considered include **resource efficiency, community and labor relations, board composition, and business ethics**
- Characteristics of financial sustainability include **management strength, low debt, and strong balance sheets**
- Screens exclude security issuers primarily engaged in higher ESG risk businesses; **no alcohol, tobacco, pornography, weapons, gambling, or fossil fuel extraction**
- Investments are made in accordance with **Islamic principles**
- **Diversified** across countries of the developing world, currencies, and industries
- Targeted to investors seeking **value and diversification** beyond developed markets
- **Global** scope, with focus on 30 emerging markets



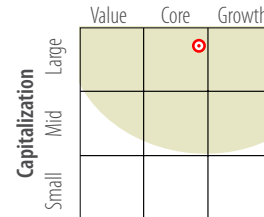
MORNINGSTAR RATINGS™ & STYLE BOX™

Sustainability Rating™



Investor Shares (AMDWX)
Among 704 Diversified Emerging Markets Funds

Investment Style

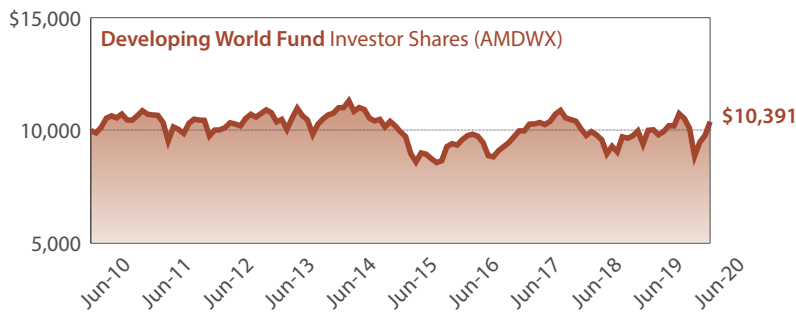


◉ Weighted average of holdings
75% of holdings

FUND FACTS

Total Net Assets	\$34.63 million	
Investor Shares	AMDWX	Institutional Shares
Tickers	AMDWX	AMIDX
CUSIP	022865307	022865604
Inception	Sep. 28, 2009	Sep. 25, 2013
Minimum Investment	\$250	\$100,000 ²

GROWTH OF \$10,000¹



AVERAGE ANNUAL TOTAL RETURNS (as of June 30, 2020)

	Since Inception ³	1 Year	3 Year	5 Year	10 Year	Expense Ratio ⁴
Investor Shares (AMDWX)	0.50% ▲	3.80% ▲	1.34% ▲	0.90% ▲	0.38% ▲	1.31%
MSCI Emerging Markets Index	3.31% ▲	-3.39% ▼	1.89% ▲	2.86% ▲	3.27% ▲	n/a
MSCI ACWI Ex USA Index	4.36% ▲	-4.39% ▼	1.61% ▲	2.74% ▲	5.45% ▲	n/a

¹ This chart illustrates the performance of a hypothetical \$10,000 invested at the beginning of the period and redeemed at the end of the period, and assumes reinvestment of all dividends and capital gains.

² The minimum investment requirement on Institutional Shares is waived for qualified retirement or benefit plans, including IRA, ESA, and HSA plans serviced as trustee by Saturna Trust Company.

³ September 28, 2009.

⁴ Expense ratio shown is as stated in the Fund's most recent Prospectus, dated September 27, 2019.

Performance data quoted herein represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted herein. Performance current to the most recent month-end can be obtained by visiting www.amanafunds.com or calling toll-free 1-800-728-8762. The Amana Developing World Fund cannot guarantee that its investment objective will be met. Securities of the Fund are offered and sold only through the prospectus or summary prospectus.

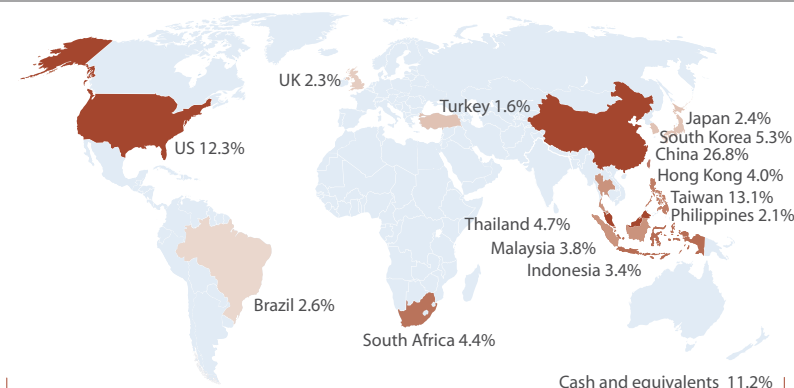
Please consider an investment's objectives, risks, charges, and expenses carefully before investing. For this and other important information about the Amana Developing World Fund, please obtain and carefully read a free prospectus or summary prospectus from your financial adviser, at www.amanafunds.com, or by calling toll-free 1-800-728-8762.

NOT FDIC INSURED | NOT BANK GUARANTEED | MAY LOSE VALUE



AMANA DEVELOPING WORLD FUND

COUNTRY ALLOCATION



Country and sector weightings are shown as a percentage of total net assets.

PORTFOLIO MANAGERS



Monem Salam MBA
Portfolio Manager
2020 – present

- Executive Vice President of Saturna Capital
- 20+ years in the industry; with Saturna since 2002
- BA from University of Texas, Austin
- MBA from University of Texas, Dallas



Scott Klimo CFA®
Deputy Portfolio Manager
2020 – present

- Chief Investment Officer and Vice President of Saturna Capital
- 30+ years in the industry; with Saturna since 2012
- BA in Asian Studies from Hamilton College



Levi S. Zurbrugg MBA, CPA®
Deputy Portfolio Manager
2020 - present

- 8+ years in the industry; with Saturna since 2019
- BA in Business Administration from Western Washington University
- MBA from University of Washington's Foster School of Business

TOP 10 HOLDINGS

	% of Net Assets
Silergy	7.83%
Tencent Holdings ADR	6.65%
Techtronic Industries	4.00%
Taiwan Semiconductor ADS	3.44%
Baidu ADS	3.11%
Advantech	3.11%
Samsung Electronics	3.04%
Kansas City Southern Industries	2.80%
ASM Pacific Technology Limited	2.74%
Clicks Group	2.73%
Total	39.45%

SECTOR ALLOCATION

Technology	33.77%	
Consumer Staples	14.52%	
Communications	10.75%	
Consumer Discretionary	7.68%	
Health Care	7.10%	
Industrials	6.87%	
Financials	4.19%	
Utilities	2.19%	
Materials	1.77%	
Cash and equivalents	11.16%	

All data as of June 30, 2020, unless otherwise noted.

Risks: The Amana Developing World Fund limits the securities it purchases to those consistent with Islamic and sustainable principles. This limits opportunities and may affect performance. Fund share prices, yields, and total returns will change with market fluctuations as well as the fortunes of the countries, industries, and companies in which it invests. Foreign investing involves risks not normally associated with investing solely in US securities. These include fluctuations in currency exchange rates, less public information about securities, less governmental market supervision and the lack of uniform financial, social, and political standards. Foreign investing heightens the risk of confiscatory taxation, seizure or nationalization of assets, establishment of currency controls, or adverse political or social developments that affect investments. These risks of foreign investing are generally magnified in the smaller and more volatile securities markets of the developing world.

The MSCI Emerging Markets Index, produced by Morgan Stanley Capital International, measures equity market performance in over 20 emerging market countries. The MSCI ACWI Ex-US Index is a broad measure of equity market performance throughout the world that excludes US-based companies. Investors cannot invest directly in the Indices.

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The Morningstar Sustainability Rating and the Morningstar Portfolio Sustainability Score are not based on fund performance and are not equivalent to the Morningstar Rating ("Star Rating").

Morningstar Sustainability Rating is as of May 31, 2020. The Morningstar Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund's portfolio are managing their environmental, social, and governance ("ESG") risks and opportunities relative to the fund's Morningstar category peers. As part of the evaluation process, Morningstar uses Sustainalytics' ESG scores from the same month as the portfolio as-of date. The Fund's portfolio is actively managed and is subject to change, which may result in a different Morningstar Sustainability Score and Rating each month. The Fund was rated on 100% percent of Assets Under Management.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend, or growth).

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