

SBIFX | SATURNA BOND INCOME

Saturna Bond Income Fund

Semi-Annual Shareholder Report - May 31, 2025



Fund Overview

The objective of the Saturna Bond Income Fund is current income. This Semi-Annual Shareholder Report contains important information about the Saturna Bond Income Fund for the period of December 1, 2024 to May 31, 2025. You can find additional information about the Fund at www.saturna.com/fund/saturna-bond-income. You can also request this information by contacting us at 1-800-728-8762 or investorservices@saturna.com. **The report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the 6 months? (Based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 Investment	Cost Paid as a % of a \$10,000 Investment
Saturna Bond Income	\$32	0.65%

Annual Average Total Return

	1 Year	5 Year	10 Year
Saturna Bond Income	4.41%	-2.17%	1.02%
Bloomberg US Aggregate Bond Index	7.03%	-1.35%	0.94%

Key Fund Statistics

Total Net Assets	\$11,730,428
# of Portfolio Holdings	46
Advisory Fees Paid	\$12,604
Portfolio Turnover Rate	4%

Past performance does not guarantee future results. The "Average Annual Return" table assumes the reinvestment of dividends and capital shares. Performance results do not reflect the deduction of taxes that a shareowner might pay on fund distributions or the redemptions of fund shares. **Please visit www.saturna.com/fund/saturna-bond-income for more recent performance information.**

What did the Fund invest in?

Sector Weightings
% of Total Net Assets

Government	24.3%
Financials	11.8%
Technology	9.1%
Health Care	8.7%
Industrials	5.7%
Energy	5.0%
Consumer Discretionary	4.9%
Municipal Bonds	4.6%
Utilities	4.4%
Consumer Staples	4.4%
Other Sectors	9.7%
Other Assets (net of liabilities)	7.4%

Additional Information

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial statements, holdings, or proxy voting information, please visit www.saturna.com/resources/literature.

1300 N. State Street
Bellingham, WA 98225
1-800-728-8762

