

## Facts & Characteristics

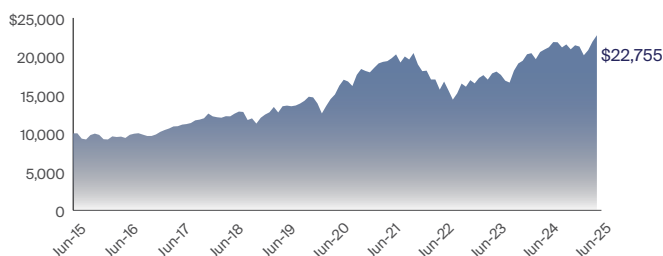
Total Net Assets	\$23.90 million		
Ticker	SEEFX		
CUSIP	804096808		
Inception	Mar. 27, 2015		
Minimum Investment	\$1,000 <sup>1</sup>		
30-Day Yield	0.63%		
Unsubsidized 30-Day Yield	0.37%		
		<b>Equity Fund</b>	<b>Global Large-Stock Blend Funds</b>
		Alpha	-2.99
		Beta	0.95
		R-squared	0.91
		Sharpe ratio	0.60
		Standard deviation	14.70%
			15.27%

Average Annual Total Returns	Since Inception <sup>2</sup>	1 Year	3 Year	5 Year	10 Year	Expense Ratio <sup>3</sup>	
						Gross	Net <sup>4</sup>
Saturna Sustainable Equity Fund (SEEFX)	8.09%	8.89%	13.21%	8.61%	8.57%	0.91%	0.75%
Bloomberg World Large & Mid Cap Index	10.20%	16.57%	17.52%	13.89%	10.42%	n/a	
S&P Global 1200 Index	10.97%	16.41%	18.53%	14.95%	11.20%	n/a	
Global Large-Stock Blend Funds (Morningstar Category)	n/a	13.88%	15.22%	12.30%	8.96%	n/a	

(as of June 30, 2025, Net of Fees)

## Growth of \$10,000<sup>5</sup>

Saturna Sustainable Equity Fund (SEEFX)



## Top 10 Holdings

% of Net Assets		% of Net Assets	
NVIDIA	6.62%	Nintendo ADR	3.29%
Taiwan Semiconductor ADS	5.05%	Microsoft	3.00%
Schneider Electric ADR	3.82%	Novo Nordisk ADS	2.95%
Wolters Kluwer	3.51%	Eli Lilly	2.94%
Aviva PLC ADR	3.29%	Assa Abloy ADR	2.90%
<b>Total</b>		<b>37.37%</b>	

## Investment Style

The Saturna Sustainable Equity Fund actively seeks issuers that demonstrate sustainable financial characteristics as well as a commitment to identifying and managing environmental, social, and governance-related risks.

- ESG factors considered include **resource efficiency, community and labor relations, board composition, and business ethics**
- Characteristics of financial sustainability include **management strength, low debt, and strong balance sheets**
- Screens exclude security issuers primarily engaged in higher ESG risk businesses; **no alcohol, tobacco, pornography, weapons, gambling, or fossil fuel extraction**
- Globally diversified**
- Targeted to investors seeking **long-term capital growth**
- Generally **large and mid-cap**, but can invest in any capitalization domestic and foreign stocks

## Portfolio Managers



Jane Carten MBA

President, Director, Portfolio Manager

28 /

Years of Experience

28 /

Years at Saturna



William Jones IV CFA®

Equity Analyst, Portfolio Manager

7 /

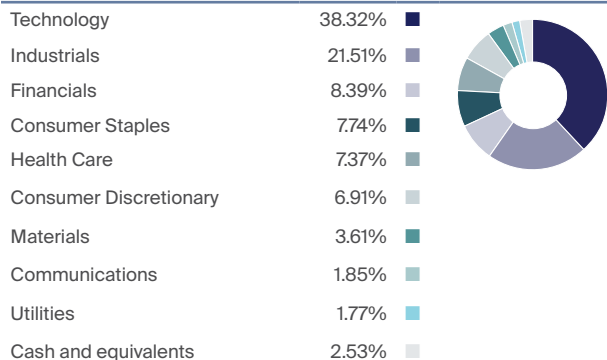
Years of Experience

2 /

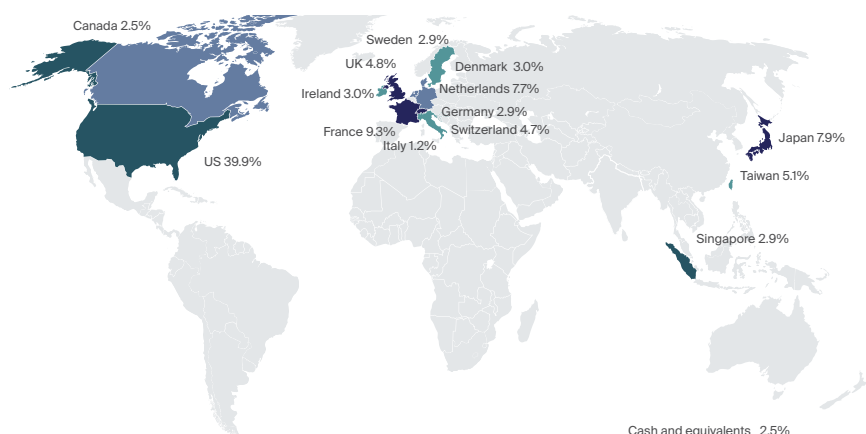
Years at Saturna

**Performance data quoted herein represents past performance, which is no guarantee of future results.** Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted herein. Performance current to the most recent month-end can be obtained by visiting [www.saturnasustainable.com](http://www.saturnasustainable.com) or calling toll-free 1-800-728-8762. The Saturna Sustainable Equity Fund cannot guarantee that its investment objective will be met. Securities of the Fund are offered and sold only through the prospectus or summary prospectus. Please consider an investment's objectives, risks, charges, and expenses carefully before investing. For this and other important information about the Saturna Sustainable Equity Fund, please obtain and carefully read a free prospectus or summary prospectus from your financial adviser, at [www.saturnasustainable.com](http://www.saturnasustainable.com), or by calling toll-free 1-800-728-8762.

## Sector Allocation



## Country Allocation



## Important Disclaimers and Disclosures

- <sup>1</sup> The minimum investment requirement is waived for qualified retirement or benefit plans, including IRA, ESA, and HSA plans serviced as trustee by Saturna Trust Company.
- <sup>2</sup> Saturna Sustainable Equity Fund began operations March 27, 2015.
- <sup>3</sup> Expense ratio shown is as stated in the Fund's most recent Prospectus, dated March 29, 2024.
- <sup>4</sup> The Fund's investment adviser has committed through March 31, 2026, to waive fees and/or reimburse expenses to the extent necessary to ensure that the Fund's net operating expenses, excluding taxes, commissions, and extraordinary expenses, do not exceed the net operating expense ratio of 0.75%. This expense limitation agreement may be changed or terminated only with approval of the Board of Trustees.
- <sup>5</sup> This chart illustrates the performance of a hypothetical \$10,000 invested at the beginning of the period and redeemed at the end of the period, and assumes reinvestment of all dividends and capital gains.

A fund's 30-Day Yield, sometimes referred to as "standardized yield" or "SEC yield," is calculated by dividing the net investment income per share during the preceding 30 days by the net asset value per share on the last day of the period. The 30-Day Yield provides an estimate of a fund's investment income rate but may not equal the actual income distribution rate. Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements in effect.

All data as of June 30, 2025, unless otherwise noted.

**Risks:** The Saturna Sustainable Equity Fund limits the securities it purchases to those consistent with sustainable principles. This limits opportunities and may affect performance. Fund share prices, yields, and total returns will change with market fluctuations as well as the fortunes of the countries, industries, and companies in which it invests. Foreign investing involves risks not normally associated with investing solely in US securities. These include fluctuations in currency exchange rates, less public information about securities, less governmental market supervision, and the lack of uniform financial, social, and political standards. Foreign investing heightens the risk of confiscatory taxation, seizure or nationalization of assets, establishment of currency controls, or adverse political or social developments that affect investments. The risks of foreign investing are generally magnified in the smaller and more volatile securities markets of the developing world.

Alpha, Beta, R-Squared, Sharpe ratio, and Standard deviation are sourced from Morningstar and are 3-Year Trailing versus MSCI ACWI NR USD. **Alpha:** A measure of a mutual fund's risk-adjusted return relative to a benchmark index. Generally expressed as either positive or negative, alpha represents the difference between the fund's actual return and its expected return based on the level of risk the manager has taken. **Beta:** A ratio that expresses the volatility (risk) of a security or portfolio relative to the volatility of a benchmark. A security with a volatility that very closely matches the overall market's volatility will have a beta of 1. A more volatile (higher risk) security will have a beta above 1, while a beta below 1 indicates greater stability (lower risk) relative to the market. **R-Squared:** A statistical measure of how closely a fund's performance correlates with the performance of an index. **Sharpe ratio:** A ratio that helps investors evaluate a portfolio's return in terms of risk exposure. It is calculated by subtracting the risk-free interest rate (e.g., that of US Treasury bills) from a portfolio's return, then dividing by the standard deviation of the portfolio's returns. **Standard deviation:** Measures of how closely a set of data matches the mean (average) value of that data. The higher the standard deviation, the more spread out (or variable) the data points are. The lower the standard deviation, the more closely each data point matches the mean value of the group. Standard deviation can be used to measure the historical variability of a mutual fund's annual return.

Bloomberg World Large and Mid Cap Total Return Index is a float market-cap-weighted equity benchmark that covers the top 85% of market cap of the measured market.

The S&P Global 1200 Index is a global stock market index covering nearly 70% of the world's equity markets. The MSCI ACWI ex US Index is produced by Morgan Stanley Capital International (MSCI). It is a broad measure of equity market performance throughout the world that excludes US-based companies. The MSCI All Country World Index is produced by Morgan Stanley Capital International (MSCI). It is a broad measure of equity market performance throughout the world. Investors cannot invest directly in the indices.

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