

Facts & Characteristics

Total Net Assets \$105.63 million

	Investor Shares	Z Shares
Tickers	SSIFX	SIFZX
CUSIP	804096501	804096865
Inception	Sep. 28, 1995	Jun. 2, 2017
Minimum Investment	\$1,000	\$1,000 ¹
Expense Ratio ²	1.01%	0.75%
Portfolio Turnover	26.48%	26.48%
30-Day Yield	0.47%	0.83%

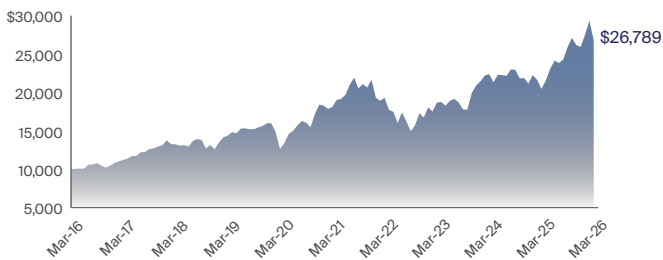
	Investor Shares	Foreign Large Growth Funds
Alpha	-1.04	-4.59
Beta	0.98	0.97
Sharpe ratio	0.55	0.34
Upside capture ratio	96.35	90.36
Downside capture ratio	104.46	104.28
Standard deviation	15.44	14.71
R-squared	0.70	0.78

Average Annual Total Returns	Since Inception ³	1 Year	3 Year	5 Year	10 Year	Expense Ratio ²
Saturna International Fund Investor Shares (SSIFX)	7.75%	30.95%	12.76%	8.13%	10.36%	1.01%
Saturna International Fund Z Shares (SIFZX)	9.90%	31.21%	13.02%	8.37%	n/a	0.75%
Bloomberg Developed Markets ex US Large & Mid Cap	n/a	23.24%	14.87%	9.02%	9.23%	n/a

(as of March 31, 2026, Net of Fees)

Growth of \$10,000⁴

Saturna International Fund Investor Shares (SSIFX)



Top 10 Holdings

	% of Net Assets	% of Net Assets	
Taiwan Semiconductor ADS	7.53%	Ferguson Enterprises	4.10%
Fujikura	6.84%	Altius Minerals	3.44%
Broadcom	6.65%	Fuji Electric	3.39%
ASML Holding NY	5.68%	SAP ADS	2.99%
Komatsu	4.15%	NICE Systems ADR	2.98%
Total	47.75%		

Investment Style

The Saturna International Fund diversifies its investments among many countries, predominantly those with mature markets (such as Europe and Canada), and may invest in companies in emerging markets. The Fund normally invests at least 80% of its net assets in equity securities with growing revenues and earnings, trading below the adviser's assessment of intrinsic value.

- Targeted to investors seeking **long-term capital growth**
- Generally **large-cap**, and can invest in **foreign stocks** with market capitalizations greater than \$1 billion
- **Value investment style**, favoring income-producing securities of more seasoned companies
- Incorporates a **sustainable investing focus** and generally avoids companies primarily engaged in alcohol, tobacco, pornography, weapons, gambling, and fossil fuel extraction, production, or refining

Portfolio Manager



Simon Kim, MBA, CFA

Senior Investment Analyst & Portfolio Manager

15 / Years of Experience

1 / Years at Saturna

Deputy Portfolio Managers



Bryce Fegley, MS, CFA, CIPM®

Quantitative Lead and Portfolio Manager

29 / Years of Experience

24 / Years at Saturna



Levi Stewart Zurbrugg, MBA, CFA, CPA®

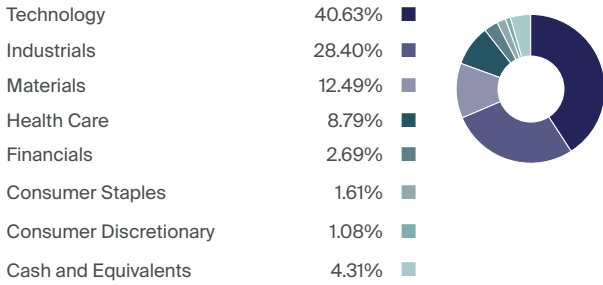
Senior Investment Analyst & Portfolio Manager

12 / Years of Experience

6 / Years at Saturna

Performance data quoted herein represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted herein. Performance current to the most recent month-end can be obtained by visiting www.saturna.com/funds or calling toll-free 1-800-728-8762. The Saturna International Fund cannot guarantee that its investment objective will be met. Securities of the Fund are offered and sold only through the prospectus or summary prospectus. Please consider an investment's objectives, risks, charges, and expenses carefully before investing. For this and other important information about the Saturna International Fund, please obtain and carefully read a free prospectus or summary prospectus from your financial adviser, at www.saturna.com/funds, or by calling toll-free 1-800-728-8762.

Sector Allocation



Important Disclaimers and Disclosures

- The minimum investment requirement on Z Shares is waived for qualified retirement or benefit plans, including IRA, ESA, and HSA plans serviced as trustee by Saturna Trust Company.
- Expense ratios and portfolio turnover are as stated in the Fund's most recent Prospectus, dated March 30, 2026.
- Saturna International Fund began operations September 28, 1995. Z Shares of the Saturna International Fund began operations June 2, 2017.
- This chart illustrates the performance of a hypothetical \$10,000 invested at the beginning of the period and redeemed at the end of the period, and assumes reinvestment of all dividends and capital gains.

A fund's 30-Day Yield, sometimes referred to as "standardized yield" or "SEC yield," is calculated by dividing the net investment income per share during the preceding 30 days by the net asset value per share on the last day of the period. The 30-Day Yield provides an estimate of a fund's investment income rate but may not equal the actual income distribution rate. Saturna Capital, the Saturna International Fund's investment adviser, does not subsidize the Fund's expenses.

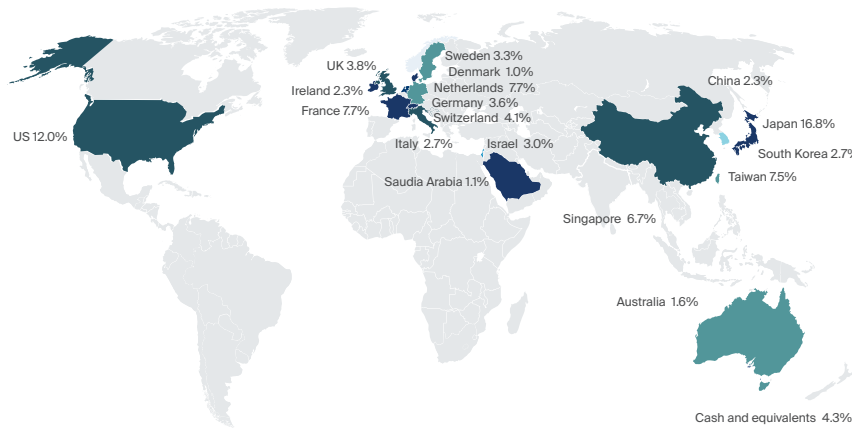
All data as of March 31, 2026, unless otherwise noted.

Risks: Fund share prices, yields, and total returns will change with market fluctuations as well as the fortunes of the countries, industries, and companies in which it invests. Equity securities may experience significant volatility in response to economic or market conditions or adverse events that affect a particular industry, sector, or company. Larger companies may have slower rates of growth as compared to smaller, faster-growing companies. Smaller companies may have more limited financial resources, products, or services, and tend to be more sensitive to changing economic or market conditions. The Fund also tends to favor growth stocks, which tend to trade based on future earnings expectations, and may be more volatile than slower-growing value stocks, especially when market expectations are not met.

Alpha, Beta, R-Squared, Sharpe ratio, and Standard deviation are sourced from Morningstar and are 3-Year Trailing versus MSCI ACWI Ex USA Index. **Alpha:** A measure of a mutual fund's risk-adjusted return relative to a benchmark index. Generally expressed as either positive or negative, alpha represents the difference between the fund's actual return and its expected return based on the level of risk the manager has taken. **Beta:** A ratio that expresses the volatility (risk) of a security or portfolio relative to the volatility of a benchmark. A security with a volatility that very closely matches the overall market's volatility will have a beta of 1. A more volatile (higher risk) security will have a beta above 1, while a beta below 1 indicates greater stability (lower risk) relative to the market. **R-Squared:** A statistical measure of how closely a fund's performance correlates with the performance of an index. **Sharpe ratio:** A ratio that helps investors evaluate a portfolio's return in terms of risk exposure. It is calculated by subtracting the risk-free interest rate (e.g., that of US Treasury bills) from a portfolio's return, then dividing by the standard deviation of the portfolio's returns. **Standard deviation:** Measures of how closely a set of data matches the mean (average) value of that data. The higher the standard deviation, the more spread out (or variable) the data points are. The lower the standard deviation, the more closely each data point matches the mean value of the group. Standard deviation can be used to measure the historical variability of a mutual fund's annual return. **Upside/downside capture ratios** show whether an investment outperformed (gained more or lost less than) a benchmark during periods of market strength or weakness, and if so, by how much. A value over 100 indicates that an investment has outperformed the benchmark during periods of positive returns for the benchmark. A value of less than 100 indicates that an investment has lost less than its benchmark during periods of negative returns for the benchmark.

The Bloomberg Developed Markets ex US Large & Mid Cap Total Return Index is a float market-cap-weighted equity benchmark that covers the top 85% of market cap of the measured market. Investors cannot invest directly in the indices.

Country Allocation



Morningstar Ratings™ and Style Box



Distributor: Saturna Brokerage Services, a wholly-owned subsidiary of Saturna Capital and member FINRA / SIPC.

Morningstar Ratings™ ("Star Ratings") are as of March 31, 2026. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. In addition to the Overall Morningstar Rating™, the Investor Shares of the Fund were rated 4 Stars for the 3-year period, 5 Stars for the 5-year period, and 5 Stars for the 10-year period, among 359, 332, and 225 Foreign Large Growth Funds, respectively. The Z Shares of the Fund were rated 4 Stars for the 3-year period, 5 Stars for the 5-year period, and 5 Stars for the 10-year period, among 359, 332, and 225 Foreign Large Growth Funds, respectively.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend, or growth).

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