


**Semi-Annual Shareholder Report - November 30, 2024**
**Fund Overview**

The objective of the Amana Income Fund is current income and preservation of capital, consistent with Islamic principles. This Semiannual Shareholder Report contains important information about the Amana Income Fund for the period of June 1, 2024 to November 30, 2024. You can find additional information about the Fund at [www.saturna.com/amana/income-fund](http://www.saturna.com/amana/income-fund). You can also request this information by contacting us at 1-800-728-8762 or [investorservices@saturna.com](mailto:investorservices@saturna.com). **The report describes changes to the Fund that occurred during the reporting period.**

**What were the Fund's costs for the last 6 months? (Based on a hypothetical \$10,000 investment)**

| Class Name           | Cost of a \$10,000 Investment | Cost Paid as a % of a \$10,000 Investment |
|----------------------|-------------------------------|---|
| Institutional Shares | \$39                          | 0.75%                                     |

**Annual Average Total Return**

|                      | 1 Year | 5 Year | 10 Year |
|----------------------|--------|--------|---------|
| Institutional Shares | 21.12% | 12.05% | 10.16%  |
| S&P 500 Index        | 33.89% | 15.75% | 13.33%  |

**Key Fund Statistics**

|                         |                 |
|-------------------------|-----------------|
| Total Net Assets        | \$1,979,026,636 |
| # of Portfolio Holdings | 32              |
| Advisory Fees Paid      | \$7,099,058     |
| Portfolio Turnover Rate | 2%              |

*Past performance does not guarantee future results. The "Average Annual Return" table assumes the reinvestment of dividends and capital shares. Performance results do not reflect the deduction of taxes that a shareowner might pay on fund distributions or the redemptions of fund shares. **Please visit [www.saturna.com/amana/income-fund](http://www.saturna.com/amana/income-fund) for more recent performance information.***

**What did the Fund invest in?**
**Industry Weightings**
**% of Total Net Assets**

|                                   |       |
|-----------------------------------|-------|
| Large Pharma                      | 17.1% |
| Infrastructure Software           | 8.6%  |
| Personal Care Products            | 7.7%  |
| Semiconductor Manufacturing       | 7.7%  |
| Industrial Wholesale & Rental     | 6.9%  |
| Semiconductor Devices             | 5.0%  |
| Basic & Diversified Chemicals     | 4.9%  |
| Measurement Instruments           | 4.5%  |
| Diversified Industrials           | 4.2%  |
| Automotive Retailers              | 2.4%  |
| Other Industries                  | 23.8% |
| Other Assets (net of liabilities) | 7.2%  |

**Additional Information**

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial statements, holdings, or proxy voting information, please visit [www.saturna.com/forms#mutual-fund-library](http://www.saturna.com/forms#mutual-fund-library).