

AMIDX | INSTITUTIONAL SHARES

Amana Developing World



Amana Mutual Funds Trust
FOLLOWING PRINCIPLES OF ISLAMIC INVESTING

Semi-Annual Shareholder Report - November 30, 2024

Fund Overview

The objective of the Amana Developing World Fund is long-term capital growth, consistent with Islamic principles. This Semi-Annual Shareholder Report contains important information about the Amana Developing World Fund for the period of June 1, 2024 to November 30, 2024. You can find additional information about the Fund at www.saturna.com/amana/developing-world-fund. You can also request this information by contacting us at 1-800-728-8762 or investorservices@saturna.com. **The report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the last 6 months? *(Based on a hypothetical \$10,000 investment)*

Class Name	Cost of a \$10,000 Investment	Cost Paid as a % of a \$10,000 Investment
Institutional Shares	\$45	0.89%

Annual Average Total Return

	1 Year	5 Year	10 Year
Institutional Shares	14.68%	6.91%	2.80%
MSCI Emerging Markets Index	11.86%	3.20%	3.16%

Key Fund Statistics

Total Net Assets	\$131,175,798
# of Portfolio Holdings	40
Advisory Fees Paid	\$526,157
Portfolio Turnover Rate	1%

*Past performance does not guarantee future results. The "Average Annual Return" table assumes the reinvestment of dividends and capital shares. Performance results do not reflect the deduction of taxes that a shareowner might pay on fund distributions or the redemptions of fund shares. **Please visit www.saturna.com/amana/developing-world-fund for more recent performance information.***

What did the Fund invest in?

Industry Weightings

% of Total Net Assets

Semiconductor Devices	12.9%
Personal Care Products	12.3%
Health Care Facilities	6.2%
Semiconductor Manufacturing	6.2%
Food & Drug Stores	6.0%
Electronics Components	4.9%
Communications Equipment	3.6%
Other Machinery & Equipment	3.1%
Base Metals	3.0%
Electronic Manufacturing Services & Original Design Manufacturer	3.0%
Other Industries	30.8%
Other Assets (net of liabilities)	8.0%

Geographic Weightings

% of Total Net Assets

United States	18.8%
Taiwan	10.5%
India	7.7%
Malaysia	7.4%
Turkey	5.1%
Philippines	4.7%
South Korea	4.0%
South Africa	3.2%
Brazil	3.1%
Peru	3.0%
Other Countries	32.5%

Additional Information

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial statements, holdings, or proxy voting information, please visit www.saturna.com/forms#mutual-fund-library.

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