

# Amana Participation Fund



## Semi-Annual Shareholder Report - November 30, 2024

### Fund Overview

The objective of the Amana Participation Fund is capital preservation and current income, consistent with Islamic principles. This Semiannual Shareholder Report contains important information about the Amana Participation Fund for the period of June 1, 2024 to November 30, 2024. You can find additional information about the Fund at [www.saturna.com/amana/participation-fund](http://www.saturna.com/amana/participation-fund). You can also request this information by contacting us at 1-800-728-8762 or [investorservices@saturna.com](mailto:investorservices@saturna.com). **The report describes changes to the Fund that occurred during the reporting period.**

### What were the Fund's costs for the last 6 months? *(Based on a hypothetical \$10,000 investment)*

Class Name	Cost of a \$10,000 Investment	Cost Paid as a % of a \$10,000 Investment
Investor Shares	\$40	0.79%

### Annual Average Total Return

	1 Year	5 Year	Since Inception
Investor Shares	6.34%	1.37%	1.92%
FTSE IdealRatings Sukuk Index	6.86%	2.16%	3.20%

### Key Fund Statistics

Total Net Assets	\$216,795,122
# of Portfolio Holdings	48
Advisory Fees Paid	\$524,749
Portfolio Turnover Rate	8%

*Past performance does not guarantee future results. The "Average Annual Return" table assumes the reinvestment of dividends and capital shares. Performance results do not reflect the deduction of taxes that a shareowner might pay on fund distributions or the redemptions of fund shares. **Please visit [www.saturna.com/amana/participation-fund](http://www.saturna.com/amana/participation-fund) for more recent performance information.***

### What did the Fund invest in?

#### Sector Weightings

##### % of Total Net Assets

Financials	37.5%
Government	14.9%
Real Estate	12.2%
Utilities	9.4%
Communications	6.6%
Industrials	5.3%
Bank Time Deposits	3.7%
Energy	3.1%
Consumer Staples	2.1%
Other Assets (net of liabilities)	5.2%

### Additional Information

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial statements, holdings, or proxy voting information, please visit [www.saturna.com/forms#mutual-fund-library](http://www.saturna.com/forms#mutual-fund-library).