AMAGX | INVESTOR SHARES

Amana Growth Fund



Semi-Annual Shareholder Report - November 30, 2024

Fund Overview

The objective of the Amana Growth Fund is long-term capital growth, consistent with Islamic principles. This Semiannual Shareholder Report contains important information about the Amana Growth Fund for the period of June 1, 2024 to November 30, 2024. You can find additional information about the Fund at www.saturna.com/amana/growth-fund. You can also request this information by contacting us at 1-800-728-8762 or investorservices@saturna.com. **The report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the last 6 months? (Based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 Investment	Cost Paid as a % of a \$10,000 Investment
Investor Shares	\$44	0.85%

Annual Average Total Return					
	1 Year	5 Year	10 Year		
Investor Shares	23.46%	16.53%	14.53%		
S&P 500 Index	33.89%	15.75%	13.33%		

Key Fund Statistics	
Total Net Assets	\$5,667,104,516
# of Portfolio Holdings	33
Advisory Fees Paid	\$16,234,814
Portfolio Turnover Rate	2%

Past performance does not guarantee future results. The "Average Annual Return" table assumes the reinvestment of dividends and capital shares. Performance results do not reflect the deduction of taxes that a shareowner might pay on fund distributions or the redemptions of fund shares. **Please visit www.saturna.com/amana/growth-fund for more recent performance information.**

What did the Fund invest in?

Industry Weightings % of Total Net Assets

Large Pharma	13.4%
Infrastructure Software	11.3%
Semiconductor Devices	10.8%
Communications Equipment	9.3%
Semiconductor Manufacturing	7.7%
Application Software	6.2%
Commercial & Residential Building Equipment & Systems	5.9%
Measurement Instruments	4.7%
Internet Media & Services	4.0%
Specialty Apparel Stores	2.6%
Other Industries	18.5%
Other Assets (net of liabilities)	5.6%
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Additional Information

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial statements, holdings, or proxy voting information, please visit www.saturna.com/forms#mutual-fund-library.

